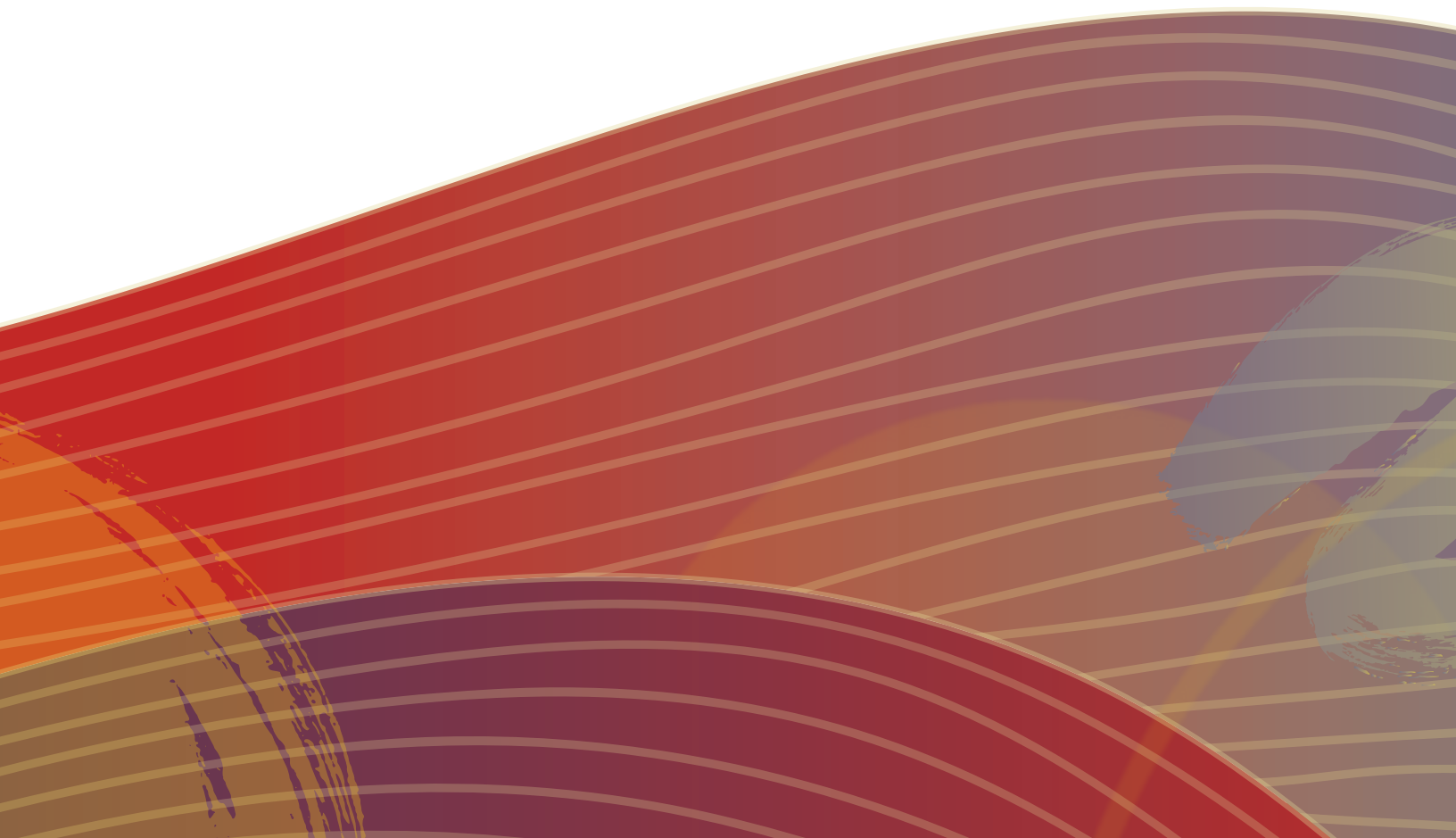




2025 FIA CONFERENCE

2-4 DECEMBER | SINGAPORE



2025 Asia Program

Tuesday, 2 December 2025

9:00

INTERNATIONAL REGULATORS DAY

9:00 - 17:00

18:00

MSCI EXCHANGE LEADERS AND REGULATORS RECEPTION (INVITE ONLY)

18:00 - 20:00.

Offsite-Sospiri

Sponsored by MSCI

Location details:

Sospiri

2 Central Blvd,

#07-02 IOI Central Boulevard Towers,

Singapore 018916

<https://www.sospiri.sg/>

Wednesday, 3 December 2025

8:00

MORNING TEA & COFFEE

8:00 - 9:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

REGISTRATION OPEN

8:00 - 17:00

Level 1U Foyer

Registration Sponsored by CME Group

Lanyards Sponsored by Hong Kong Exchanges and Clearing Limited

Conference Bags Sponsored by Osaka Exchange, Inc.

8:30

EXHIBITS OPEN

8:30 - 17:00

John Jacob Ballroom II (Exhibit Hall)

9:00

OPENING REMARKS

9:00 - 9:05

John Jacob Ballroom I (Program Room)

Speaker

Bill Herder, Head of Asia-Pacific, FIA

9:05

WELCOME ADDRESS

9:05 - 9:15

John Jacob Ballroom I (Program Room)

Speaker

Bradley Fraser, Head of Asia Prime Derivative Services, Barclays & Chairman of Asia Advisory Board, FIA

9:15

FIA'S GLOBAL OUTLOOK

9:15 - 9:30

John Jacob Ballroom I (Program Room)

Moderator

David Martin, Group CEO, G.H. Financials Ltd

Speaker

Walt Lukken, President & Chief Executive Officer, FIA

9:30

THE EXCHANGE LEADERS PERSPECTIVE

9:30 - 10:30

John Jacob Ballroom I (Program Room)

While exchanges remain a cornerstone of the futures industry, their roles are rapidly evolving. Beyond serving as execution and clearing venues, many exchanges are now broadening their reach and redefining their place in the global financial ecosystem by expanding into technology, data services, and beyond. In this panel, senior executives from leading global exchanges will share their perspectives on the future of the exchange business, the strategic shifts underway, and the opportunities and challenges shaping the next phase of market development. Join senior executives from major exchange groups as they share their views on the future of the exchange-traded derivatives business, and latest issues confronting them.

Moderator

Bradley Fraser, Head of Asia Prime Derivative Services, Barclays & Chairman of Asia Advisory Board, FIA

Speakers

Robbert Booij, Chief Executive Officer, Eurex

Ashishkumar Chauhan, Managing Director & Chief Executive Officer, National Stock Exchange of India Ltd

Maria Levanti, President and COO, ICE Futures Singapore & ICE Clear Singapore

Boon Chye Loh, Chief Executive Officer, SGX Group

Julie Winkler, Chief Commercial Officer, CME Group

Ryusuke Yokoyama, President & CEO, Osaka Exchange, Inc.-JPX

2025 Asia Program (Continued)

10:30

NETWORKING BREAK

10:30 - 11:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

11:00

KEYNOTE ADDRESS

11:00 - 11:30

John Jacob Ballroom I (Program Room)

Speaker

Tuang Lee Lim, Assistant Managing Director (Capital Markets), Monetary Authority of Singapore

11:30 a.m.

REGIONAL EXCHANGES IN A GLOBAL ENVIRONMENT

11:30 - 12:30

John Jacob Ballroom I (Program Room)

Asia-Pacific exchanges are navigating a rapidly changing global environment marked by shifting economic conditions, geopolitical uncertainty, and the growing influence of retail participation. These forces are reshaping how regional markets operate and connect with the broader global ecosystem. In this panel, leaders from regional exchanges will share how they are responding to these changes and defining their role in a marketplace that is more interconnected and dynamic than ever before.

Moderator

Tze Min Yeo, Head of Legal & Policy APAC, FIA

Speakers

Mohd. Saleem Kader Bakas, Director, Derivatives & Carbon Markets, Bursa Malaysia Berhad

Rinjai Chakornpipat, Managing Director, Thailand Futures Exchange PLC

Latika S Kundu, Managing Director & Chief Executive Officer, Metropolitan Stock Exchange of India (MSE)

Darren Yip, Group Executive, Markets and Listings, ASX Limited

Gregory Yu, Managing Director, Head of Markets, Hong Kong Exchanges and Clearing Ltd

12:30

NETWORKING LUNCH

12:30 - 13:30

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

13:30

ADAPTING TO UNCERTAINTY: REGULATORY PERSPECTIVES IN A SHIFTING MARKET LANDSCAPE

13:30 - 14:30

John Jacob Ballroom I (Program Room)

Asia's derivatives markets are navigating a complex environment shaped by market volatility, shifting investor dynamics, rapid innovation, and broader geopolitical developments. Regulatory approaches are being tested as regulators and market participants respond to accelerating change, heightened economic uncertainty, and emerging risks. In this panel, industry and regulatory experts will explore the major trends influencing policy direction and what they mean for the future of derivatives markets in the region.

Moderator

Allison Lurton, Chief Legal Officer & General Counsel, FIA

Speakers

Ian Chung, Executive Director of the Markets, Infrastructures & Intermediaries Department, Monetary Authority of Singapore

Benjamin Cohn-Urbach, Senior Executive Leader, Market Infrastructure, Australian Securities and Investments Commission (ASIC)

Christina Ellerker, Government Affairs – Regulatory Advocacy Japan, Asia North & Australia, Asia South, Citi

Klaus Löber, Chair of the CCP Supervisory Committee (CCP SC), European Securities Markets Authority (ESMA)

Lena Ng, Partner, Clifford Chance LLP

14:30

THE CHANGING LANDSCAPE FOR CCPS

14:30 - 15:30

John Jacob Ballroom I (Program Room)

Central clearing has always been the foundation of the futures industry, and the persistent volatility in financial markets has increased the challenges of upholding the safety and confidence in a clearing house. Our panel will share their experiences and insights to how they are operating under these new conditions and what we can expect in the future. They will also discuss the evolving dynamics of margin, the importance of cyber resilience for CCPs, and the considerations around extended trading hours.

Moderator

Jackie Mesa, COO and Senior Vice President of Global Policy, FIA

Speakers

Piyush Chourasia, Chief Regulatory Officer, National Stock Exchange of India Ltd (NSE)

2025 Asia Program (Continued)

Clement Cordier, Head of Derivatives Clearing Services, Asia, HSBC

Ivan Han, Managing Director, Deputy Chief Risk Officer, SGX Group

Kate Simpson, Executive Director, Prime Financial Services, J.P. Morgan

Shohei Yamagata, Chief Manager, Listed Products Clearing Service, Japan Securities Clearing Corporation (JSCC)

15:30

NETWORKING BREAK

15:30 - 16:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

16:00

TREASURY CLEARING: NEW RULES OF THE ROAD

16:00 - 17:00

John Jacob Ballroom I (Program Room)

Central clearing will become mandatory for large segments of cash and repo trading in the US Treasury market in the near future, and market participants need to make sweeping changes to their trading systems, counterparty relationships and trade processing workflows. A panel of industry experts will discuss how this landmark change in market structure will affect participants in the Asia-Pacific region.

Moderator

Gordon Alexander, Global Head of FIC Workflow Solutions & Listed Derivatives & OTC Clearing, Deutsche Bank

Speakers

Stephen Berger, Managing Director, Global Head of Government & Regulatory Policy, Citadel LLC

Helen Fermor, COO, ICE Clear US, Intercontinental Exchange Inc.

Christian Sabella, Managing Director & Deputy General Counsel, DTCC

Lorraine Tan, Executive Director, Prime Financial Services Sales, APAC, J.P. Morgan

Robert Taylor, Senior Director, Clearing Policy & Market Structure, CME Group

17:00

NSE OPENING RECEPTION

17:00 - 19:00

The St. Regis Singapore - Caroline's Mansion

Sponsored by National Stock Exchange India

Thursday, 4 December 2025

7:30

RETHINKING FINANCE FOR THE NEXT GENERATION

7:30 - 8:45

Embassy & Consulate

Sponsored by Women in Financial Markets (WIFM) Breakfast jointly brought to you by: CME, DTCC, ICE and NASDAQ

Join us for an inspiring panel discussion and conversation on "Rethinking Finance for the Next Generation," where industry leaders explore how innovation, sustainability, and inclusivity are reshaping the financial landscape. Hear from top executives as they share insights on emerging trends, leadership in a digital era, and building a future-ready financial ecosystem.

7:30 - 8:00: Networking and Buffet Breakfast

8:00 - 8:40: Introduction and Panel Session

8:40 - 8:45: Closing Remarks

Registration has closed for this event.

Moderator

Priya Kundamal, General Manager, DTCC Data Repository, Singapore

Speakers

Daphne Chan, Managing Director and CEO, Goldman Sachs Asset Management Singapore and Head, CSG for South and Southeast Asia

Huey Lin Gaume, Board Member, SGX and Co-Founder, Built Different Ventures

Julie Winkler, Chief Commercial Officer, CME Group

8:00

MORNING TEA & COFFEE

8:00 - 9:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

REGISTRATION OPEN

8:00 - 17:00

Level 1U Foyer

Registration Sponsored by CME Group

Lanyards Sponsored by Hong Kong Exchanges and Clearing Limited

Conference Bags Sponsored by Osaka Exchange, Inc.

2025 Asia Program (Continued)

8:30

EXHIBITS OPEN

8:30 - 17:00

John Jacob Ballroom II (Exhibit Hall)

9:00

FIRESIDE CHAT

9:00 - 9:30

John Jacob Ballroom I (Program Room)

FIA's Walt Lukken will interview Singapore Exchange's Michael Syn on the key forces shaping exchange-traded derivatives, including growth trends and accelerating innovation. The discussion will also cover the outlook for global markets and Singapore's strategic role in the evolving international financial landscape.

Moderator

Walt Lukken, President & Chief Executive Officer, FIA

Speaker

Michael Syn, President, SGX Group

9:30

THE EFFECT OF DISRUPTIVE TECHNOLOGIES

9:30 - 10:30

John Jacob Ballroom I (Program Room)

After years of sitting in the background, has the time come for new disruptive technologies to take hold in the mainstream financial industry? How will AI, tokenisation and other new innovations affect our markets. Hear our panel of practitioners give their views and predictions concerning what is coming next.

Moderator

John Ho, Head, Legal, Financial Markets, Standard Chartered Bank

Speakers

Ulf Carlsson, Managing Director, Head of Asia-Pacific & Japan, Nasdaq

Ave King, Chief Compliance Officer APAC, FalconX

James Leong, Chief Executive Officer, Grasshopper

Chin Chong Liew, Partner, King & Wood Mallesons

Mitja Siraj, Vice President of Legal, Europe, FIA

10:30

NETWORKING BREAK

10:30 - 11:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

11:00

THE GREAT DEBATE

11:00 - 12:00

John Jacob Ballroom I (Program Room)

Motion: This House Believes Disruptive Technologies and Non-Traditional Products Are Making Us Lose Sight of the True Purpose of Futures.

This year, join two teams of industry experts as they examine how innovations such as blockchain platforms, tokenized assets, and perpetual contracts are reshaping the derivatives landscape. They will debate whether these disruptive technologies and non-traditional products represent a healthy evolution that broadens participation, or whether they risk diverting attention from the core purpose of the market: risk management and price discovery. At the conclusion, the audience will have the chance to vote for the team that presented the most compelling case.

Moderator

Phuong Trinh, Founder, Parse Partners

Speakers

John Fildes, Expert Partner, Bain & Company

Yanny Leung, Executive Director, Asia Head of Listed Derivatives & OTC Clearing, Morgan Stanley Asia

Allison Lurton, Chief Legal Officer & General Counsel, FIA

David Martin, Chief Executive Officer - Derivatives, AsiaNext

12:00

NETWORKING LUNCH

12:00 - 13:30

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

13:30

AI REFORMS IN OPERATIONS

13:30 - 14:30

John Jacob Ballroom I (Program Room)

As artificial intelligence (AI) reshapes financial services, its impact on operations and clearing services is becoming increasingly significant. This panel will discuss how AI-driven solutions are improving operational efficiency and decision-making in clearing and post-trade processes. Panelists will also address maintaining transparency in AI systems, ensuring regulatory compliance, and managing the complexities of data governance and cybersecurity.

Moderator

Don Byron, Head of Global Industry Operations & Execution,

2025 Asia Program (Continued)

FIA & Executive Director, Derivatives Market Institute for Standards (DMIST)

Speakers

Timothy Cuddihy, DTCC's Chief Risk Officer & Chair of CCP Global, DTCC & CCP Global

Katie McDermott, General Manager, Derivatives Clearing Services, Markets, ASX Limited

Yash Puri, Head of Solution Management, Sell Side, FIS

Reena Raichura, Managing Director, Core Platform Product Management, Trading Technologies

David Stinson, Executive Director, Prime Financial Services, J.P. Morgan

14:30

ARE NON-TRADITIONAL PRODUCTS HERE TO STAY?

14:30 - 15:30

John Jacob Ballroom I (Program Room)

Perpetual futures and other non-traditional derivatives have surged in popularity, driven by the growth of crypto markets and the demand for round-the-clock trading and flexible hedging tools. These instruments now represent one of the fastest-growing segments of the global derivatives landscape. How do they differ from traditional products? What new opportunities and risks do they present for the market? This session will explore the evolution of these products, how they are reshaping trading behaviour, and how the broader derivatives market is adapting in response.

Moderator

Bill Herder, Head of Asia-Pacific, FIA

Speakers

Dheeraj Daswani, Head of Futures and Clearing Product, APAC, Citigroup Global Markets Singapore Pte. Ltd.

Arthur Fan, Chief Executive Officer, Marex Asia-Pacific

Minah Kim, Executive Director, Head of APAC Equity & Cryptocurrency Products, CME Group

Monica Loh, Chief Commercial Officer, APAC, ABN AMRO Clearing Bank N.V., Singapore

Laurent Poirot, Head of Product Strategy and Development, SGX Group

15:30

NETWORKING BREAK

15:30 - 16:00

Exhibit Hall and Pre-Event Space

Co-Sponsored by Abaxx Exchange, B3, BofA Securities, and MEMX

16:00

BUILDING A RESILIENT FUTURE: ADAPTING TO CHANGE AND UNCERTAINTY

16:00 - 17:00

John Jacob Ballroom I (Program Room)

The Asia-Pacific region continues to navigate an evolving global landscape shaped by geopolitical shifts, economic headwinds, and renewed volatility driven by trade tensions such as the latest U.S. tariff actions. In this forward-looking discussion, our panel of experts will explore the potential scenarios for 2026 - what risks may lie ahead, where resilience is needed most, and whether there is reason for cautious optimism as the industry moves into the next year.

Moderator

Chris Bainbridge, Co-Head Prime Services & Clearing, Asia-Pacific, SG Securities (HK) Ltd

Speakers

Kristin Boyd, SVP, Global Head of Derivatives Sales & Distribution, Cboe Global Markets

Marcus Goi, Managing Director & Chief Executive Officer, Orient Futures International (Singapore)

George Harrington, Managing Director, Global Head of Derivatives Licensing, MSCI

Jens Quiram, Executive Director, Global Head of Sales & Marketing, Eurex

Rohit Verma, Group Head of Markets - Asia Pacific, London Stock Exchange Group

17:00

TASTE OF ASIA RECEPTION

17:00 - 18:00

John Jacob Ballroom II (Exhibit Hall)

Hosted by 2025 Exhibitors

18:30

SGX GROUP CLOSING RECEPTION (REGISTERED ATTENDEES ONLY)

18:30 - 21:30

Offsite - Arbora Cafe @ Mount Faber Peak

Sponsored by SGX Group

Located at:

Arbora Cafe @ Mount Faber Peak

109 Mount Faber Road Faber Peak

Mount Faber Peak Singapore 099203

Shuttle buses available for FIA Delegates from the St. Regis Hotel

Bus timings are: 6pm, 6.15pm, 6.30pm, 6.35pm

2025 Asia Program *(Continued)*

Friday, 5 December 2025

6:30

FIA ASIA CHARITY GOLF OUTING 2025 BENEFITING FUTURES FOR KIDS

6:30 - 16:00

Offsite - Orchid Country Club

Golf Tournament Lunch Sponsored by The London Metal Exchange

Join FIA for a day of golfing, networking and supporting a valuable charity, Futures for Kids! Top off your Asia Derivatives Conference experience with the Asia Derivatives Conference Charity Golf Outing at the Orchid Country Club. With breakfast and lunch provided, you will have plenty of time to network with fellow attendees – and support a fantastic charity, Futures for Kids. Founded in 2008 by a group of people in the futures industry in Europe, Futures for Kids supports children's charities around the world through fundraising events and private donations. All net proceeds from this event will benefit Futures for Kids.

Learn More [HERE](#)

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