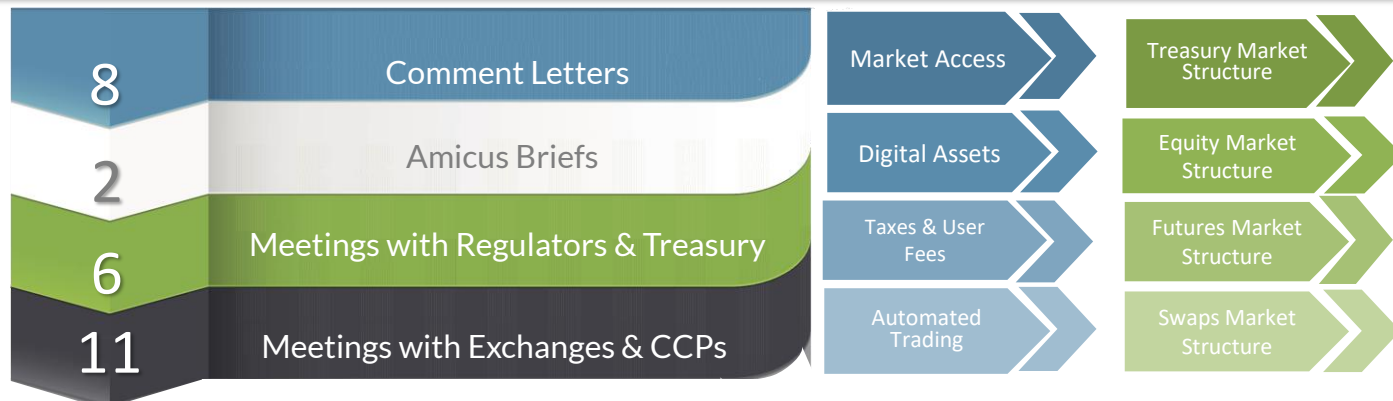


As FIA PTG celebrates 15 years (2010-2025) we have been busy introducing the group to the new administration. We continue to be active on market structure issues, the impact of expanded trading hours, the benefits of central clearing, the importance of cross-margining, and the role of liquidity providers in the modern market ecosystem. We are excited to participate in the growth of the digital asset market as well as the development of its regulatory framework.

Education & Advocacy Work



Comment Letters

- SEC: [Position and Exercise Limits for iShares Bitcoin Trust ETF](#).
- SEC: [IEX Options Exchange proposal](#).
- SEC: [Transparency and Sequencing of the Nasdaq Equalization Project](#).
- SEC: [Proposals to Ensure Proper Governance and Lower Costs of CAT](#).
- CFTC: [RFC on the Trading and Clearing of "Perpetual" Style Derivatives](#).
- CFTC: [RFC on the Trading and Clearing of Derivatives on a 24/7 Basis](#).
- FINRA: [Modernization Review](#).
- IOSCO: [Response to AI Consultation Report](#).

Amicus Briefs

- In support of Plaintiffs in Non-Compete Ban Litigations.

Cyber Roundtable

- Hosted second annual half-day info sharing roundtable.

Media Highlight

- Hosted annual media roundtable attended by six publications at FIA Boca Conference.