



BOCA50

2025 FIA CONFERENCE
9-12 MARCH | BOCA RATON, FL

2025 Boca Program (Continued)

Sunday, 9 March

4:00 p.m. - 6:00 p.m. ET

REGISTRATION OPEN

Registration Desk and Tote Bags Sponsored by MIAx
Lanyards Sponsored by SGX Group

6:00 p.m. - 7:30 p.m. ET

WELCOME RECEPTION

Sponsored by National Stock Exchange of India Limited

Arrive early and take part in the very first networking event of the conference while celebrating the start to an exciting experience!

Monday, 10 March

8:30 a.m. - 9:30 a.m. ET

EXCHANGE CHAIR AND PRESIDENTS BREAKFAST (INVITATION ONLY)

Co-sponsored by Korn Ferry and A&O Shearman

9:00 a.m. - 11:00 a.m. ET

B3 ARRIVAL REFRESHMENTS

Once you arrive, enjoy coffee, breakfast snacks, and networking with colleagues sponsored by B3.

9:00 a.m. - 6:00 p.m. ET

REGISTRATION & EXHIBITS OPEN

Registration Desk and Tote Bags Sponsored by MIAx
Lanyards Sponsored by SGX Group

9:30 a.m. - 6:30 p.m. ET

THE MARQUEE IS OPEN

Hosted by Trading Technologies International, Inc. in partnership with Abel Noser Solutions, GuavaTech, Inc., KRM22, Sigma AI

Meet in The Marquee tent to network with colleagues and enjoy refreshments during the conference. Stay close to conference action, sessions, and attendees on the Mizner Grand Lawn.

12:00 p.m. - 12:30 p.m. ET

SPONSORED SESSION - GOOGLE CLOUD AND GOOGLE DEEPMIND

AI & CAPITAL MARKETS: A LIVE LOOK AT INTERACTIVE MULTIMODAL ANALYSIS

This panel session will showcase the transformative power of AI advancement for capital markets by first discussing the latest breakthroughs from Google DeepMind, then transitioning to a live demonstration of Gemini 2.0's real-time multimodal capabilities. Participants will witness Gemini 2.0 analyze market signals, dynamically monitor trends, support capital and risk management, and streamline workflows through AI-powered analysis of news, financial data, and video, providing a tangible experience of how advanced AI can enhance decision-making and productivity within financial enterprises.

Speakers:

Paige Bailey, AI Developer Relations Engineering Lead, Google DeepMind
Sid Nadella, Director, Financial Services Market Leader, Capital Markets, Google Cloud

12:00 p.m. - 2:00 p.m. ET

WELCOME LUNCH

Sponsored by CME Group

Welcome to the Conference! Enjoy a networking lunch with colleagues sponsored by CME Group.

12:45 p.m. - 1:15 p.m. ET

SPONSORED SESSION - COINBASE

CRYPTO SHAPING TOMORROW'S MARKETS: THE NEXT GENERATION OF TRADING

As the world of cryptocurrency evolves, so do the markets that support it. This session will explore how innovation in futures contracts and market infrastructure is unlocking new opportunities, driving accessibility, and transforming financial markets globally.

Moderator:

Boris Ilyevsky, CEO, Coinbase Derivatives Exchange

Speakers:

Arianne Adams, Chief Strategy Officer, WeBull
Demetri Karousos, President and COO, Nodal Exchange
Andrew Smith, Director, SVP, Head of Investor Relations & Corporate Strategy, Virtu

2025 Boca Program (Continued)

1:30 p.m. - 2:00 p.m. ET

SPONSORED SESSION - NINJATRADER

*RETAIL REVOLUTION: SMALL ACCOUNTS, BIG IMPACT.
HOW AND WHY RETAIL IS SHAPING THE NEXT WAVE OF
INDUSTRY GROWTH*

Join us for an engaging and insightful discussion as we explore how and why retail traders are driving unprecedented growth in futures markets. In this panel, industry leaders will unpack the factors driving retail engagement, from the appeal of futures' flexibility and leverage to the rise of user-friendly platforms and intuitive experiences unavailable a few short years ago. Shifts in demographics and insights into user behavior will be highlighted to help the audience understand the scope of this growth vector. If you're curious about the retail mindset, strategic industry shifts, or what this means for the future of trading, this session will provide actionable insights and thought-provoking perspectives. Be part of the conversation as we chart the path forward in this era of retail-driven growth.

Moderator:

*Anthony Crudele, Senior Vice President of NinjaTrader Live,
NinjaTrader*

Speakers:

Martin Franchi, CEO, NinjaTrader

JJ Kinahan, CEO, tastytrade from IG

*Mark Omens, Executive Director, Global Head of Retail Business,
CME Group*

Steve Quirk, Chief Brokerage Officer, Robinhood Markets

2:15 p.m. - 2:45 p.m. ET

SPONSORED SESSION - MICROSOFT

*REIMAGINING THE FUTURE OF FINANCIAL MARKETS:
PERSPECTIVES FROM INDUSTRY LEADERS*

Expert leaders in the industry discuss how analytics, AI, and agentic workflows are transforming financial markets, illustrating their perspectives with real-world examples and use cases.

Moderator:

Rupesh Khendry, Capital Markets Industry Leader, Microsoft

Speakers:

Rodrigo Nardoni, Chief Information Officer, B3

Emily Prince, Group Head of Analytics, LSEG

Antonio Queiroz, Chief Digital Officer, Euroclear

02:30 p.m. - 3:30 p.m. ET

Nasdaq Networking Break

03:00 p.m. - 3:30 p.m. ET

SPONSORED SESSION - TRADING TECHNOLOGIES INTERNATIONAL, INC.

TT 2025: THE FUTURE IS NOW

Trading, reimagined. Dive into how Trading Technologies' "Multi-X" is shaping the future, with a nod to the past, in this dynamic fireside chat.

Moderator:

*Keith Todd, Chief Executive Officer, Trading Technologies
International, Inc.*

Speakers:

*Alun Green, EVP Managing Director, Futures & Options, Trading
Technologies*

*Justin Llewellyn-Jones, EVP & Chief Operating Officer, Trading
Technologies*

*Lael Wakefield, Head of Futures and Options Sales for AMER/
EMEI, Trading Technologies*

3:45 p.m. - 4:00 p.m. ET

OPENING REMARKS

This traditional welcome address will provide insights into the state of the exchange traded and cleared derivatives industry and what trends may be impacting our markets in 2025 and beyond.

Speaker:

Walt Lukken, President & Chief Executive Officer, FIA

4:00 p.m. - 4:20 p.m. ET

KEYNOTE ADDRESS - INTERNATIONAL REGULATORY OUTLOOK

Chairman Buenaventura will discuss the importance of international standards to the global cleared derivatives markets, focusing in particular on IOSCO's recently completed recommendations regarding margin requirements and its upcoming work on operational resilience.

Speaker:

Rodrigo Buenaventura, Secretary General, IOSCO

4:20 p.m. - 4:40 p.m. ET

FIRESIDE CHAT FEATURING ADENA FRIEDMAN

Moderator:

Walt Lukken, President & Chief Executive Officer, FIA

Speaker:

Adena Friedman, Chair and Chief Executive Officer, Nasdaq

2025 Boca Program (Continued)

4:40 p.m. - 5:30 p.m. ET

THE FUTURE OF MARKETS

How markets function and what is traded on them is evolving at rapid pace. From 24/7 trading, to the digitization of assets and the growing participation of individual investors, market experts consider where we are today and where markets may be heading in the future.

Moderator:

Alicia Crighton, Co-Head of Global Futures, Goldman Sachs & Co. LLC and Chair, FIA Board of Directors

Speakers:

Trabue Bland, SVP Futures Market, Intercontinental Exchange Inc.

Dan Gallagher, Chief Legal, Compliance, and Corporate Affairs Officer, Robinhood Markets, Inc.

Dave Olsen, President and Chief Investment Officer, Jump Trading Group

Emma Richardson, Global Head of Platform Products and Strategy, Prime Financial Services, J.P. Morgan

Brian Steele, Managing Director, President, Clearing & Securities Services, DTCC

5:30 p.m. - 6:30 p.m. ET

MICROSOFT COCKTAIL HOUR

Enjoy networking and refreshments with conference colleagues and visit conference exhibitors, sponsored by Microsoft.

6:30 p.m. - 8:30 p.m. ET

OPENING RECEPTION

Kick off your conference experience with networking and refreshments among conference colleagues, sponsors, and exhibitors.

Tuesday, 11 March

6:30 a.m. - 7:30 a.m. ET

AXONI BOOT CAMP

Join your fellow attendees bright and early for a morning workout featuring bursts of intense activity alternating with intervals of lighter activity. This morning workout includes functional fitness, such as using whole body, multijointed exercises that simulate movements people do in life. This will challenge you no matter what your fitness level.

Add this activity on to your conference registration! Space is limited!

7:30 a.m. - 6:30 p.m. ET

REGISTRATION OPEN

*Registration Desk and Tote Bags Sponsored by MIAx
Lanyards Sponsored by SGX Group*

8:00 a.m. - 8:55 a.m. ET

ICE ENERGY BREAKFAST - THE FUTURE TRAJECTORY OF THE MIDDLE EAST

Come hear a thought-provoking conversation on the evolving geopolitical, energy and security dynamics in the Middle East moderated by former longtime CNN international security analyst Paul Cruickshank. He will be joined by one of the top thought leaders in the GCC His Excellency Dherar Belhoul Al Falasi and a surprise panelist who played a critically important role in the war against al Qaeda for Western intelligence.

Moderator:

Paul Cruickshank, Executive Director, Al Majlis Public Affairs, previously a longtime international security on-air analyst, CNN

Speaker:

His Excellency Dherar Belhoul Al Falasi, Chairman and CEO of Al Majlis Public Affairs, previously a member of the Federal National Council, the United Arab Emirates

9:00 a.m. - 6:00 p.m. ET

EXHIBITS OPEN

9:00 a.m. - 9:30 p.m. ET

KEYNOTE ADDRESS FEATURING CHARLIE COOK

Charlie Cook, a renowned analyst of US elections, will talk about the political landscape in Washington and the outlook for the midterm elections in 2026.

Speaker:

Charlie Cook, Renowned Political Analyst & Founder of the Cook Political Report

9:30 a.m. - 10:15 p.m. ET

THE CHANGING FACE OF CLEARING

Derivatives clearinghouses are using acquisitions to expand the scope of their services in new and innovative ways. This trend could have many positive benefits for clearinghouse members and their customers, but these trends also introduce new forms of competition and new risks for market integrity. This panel will discuss how clearinghouses are extending their business models and what impact the shifts could have on competition, efficiency and market integrity.

2025 Boca Program (Continued)

Moderator:

David Martin, Group CEO, G.H. Financials Ltd

Speaker:

Stephen Berger, Managing Director, Global Head of Government & Regulatory Policy, Citadel LLC

Mark Bortnik, Managing Director, Global Head of Futures & OTC Clearing, Morgan Stanley

Kristin Johnson, Commissioner, Commodity Futures Trading Commission

Suzanne Sprague, Chief Operating Officer and Global Head of Clearing, CME Group

Susi de Verdelon, CEO, LCH Ltd, LSEG

9:30 a.m. - 6:45 p.m. ET**THE MARQUEE IS OPEN**

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10:15 a.m. - 10:45 a.m. ET**FIRESIDE CHAT FEATURING JOHN DUGAN****Moderator:**

Christine Romans, Senior Business Correspondent, NBC News

Speaker:

John C. Dugan, Chair of the Board of Directors, Citigroup, Inc.

10:45 a.m. - 11:05 a.m. ET**NETWORKING BREAK**

Boca Café Sponsored by Eurex

The Marquee hosted by Trading Technologies International, Inc. in partnership with Abel Noser Solutions, GuavaTech, KRM22, Sigma AI

Enjoy networking and refreshments with conference colleagues.

11:10 a.m. - 11:25 a.m. ET**CFTC ACTING CHAIRMAN KEYNOTE ADDRESS****Speaker:**

Caroline Pham, Acting Chairman, Commodity Futures Trading Commission

11:25 a.m. - 12:10 p.m. ET**REGULATORY HEADWINDS**

Listed derivatives markets face a range of regulatory developments from policymakers impacting clearing, trading, commodities and operational resilience. This panel will consider how the regulatory landscape is evolving and the potential impact of a changing political climate across the globe.

Moderator:

Jackie Mesa, COO and Senior Vice President of Global Policy, FIA

Speakers:

Patrice Aguesse, Head of the Market Regulation Division, Autorité des Marchés Financiers

Sebastijan Hrovatin, Deputy Head of Unit, Financial Markets Infrastructure, European Commission

Sasha Mills, Executive Director of Financial Market Infrastructure, Bank of England

Abigail Ng, Executive Director and Head of the Markets Policy & Consumer Department, Monetary Authority of Singapore

Christy Goldsmith Romero, Commissioner, Commodity Futures Trading Commission

12:10 p.m. - 12:30 p.m. ET**FIRESIDE CHAT FEATURING BONNIE Y CHAN**

Bonnie Y Chan updates the Boca audience on developments at HKEX one year on since being appointed CEO.

Moderator:

Walt Lukken, President & Chief Executive Officer, FIA

Speaker:

Bonnie Y Chan, CEO, HKEX

12:30 p.m. - 1:45 p.m. ET**DTCC KEYNOTE LUNCH - HOW TO GET HAPPIER IN AN UNHAPPY WORLD**

The evidence is clear: In almost every country, happiness is falling. It is easy to get dragged down when around us, loneliness is increasing, relationships are harder to form, and political polarization is on the rise. But we can counter this trend by understanding the fundamentals of happiness science, practicing it each day, and sharing it with others.

Speaker:

Arthur Brooks, Harvard Professor and Best selling Author

2025 Boca Program (Continued)

1:45 p.m. - 2:05 p.m. ET NETWORKING BREAK

Boca Café Sponsored by Eurex

The Marquee hosted by Trading Technologies International, Inc. in partnership with Abel Noser Solutions, GuavaTech, KRM22, Sigma AI

Enjoy networking and refreshments with conference colleagues.

2:05 p.m. - 2:50 p.m. ET CONCURRENT SESSIONS

LIQUIDITY DISCOVERY

Trade execution methodologies continue to evolve as technology provides new ways for buyers and sellers to interact in both OTC and listed markets. Although voice trading persists in some pockets of the markets, trading venues, brokers and market makers are finding more effective ways to use technology to source and distribute liquidity. This panel will discuss these new methods for liquidity discovery across the equity and fixed income markets and their impacts on market structure.

Moderator:

Will Acworth, SVP, Publications, Data and Research, FIA

Speakers:

Shawn Bernardo, CEO, TP ICAP Americas

Robbert Booij, Chief Executive Officer, Eurex

Tal Cohen, President, Nasdaq

Mike Kuehnelt, Chief Executive Officer, Flow Traders

SPOTLIGHT ON GROWTH MARKETS

FIA members consistently rank Brazil, India and the Middle East as important new areas of growth for their businesses. Exchange leaders from all three regions will provide their insights on the trends in their markets and the opportunities for international investors.

Moderator:

Bill Herder, Head of Asia-Pacific, FIA

Speakers:

Luiz Masagão Ribeiro Filho, Chief Product and Client Officer, B3

Lee Hodgkinson, Group Strategy Officer, Saudi Tadawul Group

Sundararaman Ramamurthy, Managing Director & Chief Executive Officer, BSE

3:00 p.m. - 3:50 p.m. ET

GETTING READY FOR TREASURY CLEARING: THE CLIENT PERSPECTIVE

As clearinghouses prepare to roll out new offerings ahead for the deadlines for cash and repo clearing in the US Treasury market, asset managers and market makers are assessing their options for clearing – and wondering what the new workflow will look like. This panel will discuss the issues and challenges that need to be addressed for a successful implementation of the clearing mandate, with insights from both the buy-side and the clearing broker communities.

Moderator:

Allison Lurton, Chief Legal Officer & General Counsel, FIA

Speakers:

Terry Gilhooly, Global Chief Operating Officer, R.J. O'Brien & Associates

Helen Gordon, Global Head of Derivatives Clearing, J.P. Morgan

Adam Nunes, Head of Risk and Compliance, Hudson River Trading

Marta Poleszczuk, Managing Director, Investment Implementation and Trading, Wellington Management Company LLP

Jerry Pucci, Office of the Chief Investment Officer, BlackRock

Nehal Udeshi, Global Head of Securities Financing, BNY Mellon

4:00 p.m. - 4:45 p.m. ET

CONCURRENT PANEL

THE WISDOM OF CROWDS: WHERE ARE PREDICTION MARKETS HEADING?

As regulators come to grips with how to oversee these evolving markets, this session explores the latest trends shaping the expansion of prediction markets. A panel of experts provides insights into the expanding appeal of these non-traditional products.

Moderator:

Neal Kumar, Partner

Speakers:

Graham Deese, Chief Regulatory Officer, ForecastEx

Luana Lopes Lara, Co-Founder and Chief Operating Officer, Kalshi

JB Mackenzie, VP and GM of Futures and International, Robinhood Derivatives, LLC

Jeremy Maletz, Head of Macro Trading, Susquehanna International Group LLP

2025 Boca Program (Continued)

WHERE IS TECHNOLOGY TAKING US?

Tokenization, generative AI and quantum computing: How will these three transformative technologies impact banks, brokers and other firms in the financial markets industry? Three experts on fintech will describe real-world use cases for these technologies and discuss the strategies that industry leaders are using to explore, acquire and deploy these technologies.

Moderator:

Garry Jones, Chairman, KRM22

Speakers:

Nadine Chakar, Managing Director, Global Head of DTCC Digital Assets, DTCC

Jacqueline O'Flanagan, Americas Regional Business Lead, Worldwide Financial Services, Microsoft

Olena Sokolowska, Managing Director, Fintech and Data, Moelis & Company

4:45 p.m. - 6:45 p.m. ET

MEETING AND MINGLING HAPPY HOUR

Catch up on meetings or network with conference colleagues on the Spanish Terrace at the Eurex Café or on the Grand Lawn at The Trading Technologies Marquee Tent. Enjoy **Complimentary Happy Hour Drinks** as you keep the networking going and connect with fellow attendees just footsteps from the conference area!

7:00 a.m. - 9:00 a.m. ET

BOCA NITE OUT

Co-Sponsored by AMD, Cboe, CME Group, Google Cloud, LME, MEMX, Microsoft, Nasdaq, NinjaTrader, OCC, Red Hat, TMX, Tradeweb Markets

Live your life like it's Golden as we celebrate Boca50 and elevate this great conference tradition. Enjoy giveaways, refreshments, and networking with conference attendees.

9:00 p.m. - 11:00 p.m. ET

LATE NITE BOCA50 CONCERT - FEATURING CHEAP TRICK!

Get ready to rock with the legendary **Cheap Trick** at the **Boca50 Late Nite Concert!** Known for their electrifying riffs and massive melodies, they'll have you singing along to classics like "I Want You to Want Me" and "Surrender."

Don't miss this high-energy performance at **Boca50**, brought to you by our generous VIP sponsors: **R.J. O'Brien & Associates and Trading Technologies**, along with our valued partners: **CME Group, CQG, Inc., DRW, and GuavaTech Inc.**

11:00 p.m. - 12:00 a.m. ET

POST CONCERT MINGLING

Enjoy **Complimentary Drinks** as you end your night after the show with fellow attendees just outside concert room.

Wednesday 12 March

7:00 a.m. - 8:00 a.m. ET

FIA TECH FUN RUN/WALK

Start your Wednesday with the energizing FIA Tech Fun Run/Walk! Taking place on the scenic resort golf course at 7:00 a.m., this 5K race offers prizes for the fastest male and female runners, a raffle and other gifts for participants.

7:30 a.m. - 12:00 p.m. ET

REGISTRATION OPEN

Registration Desk and Tote Bags Sponsored by MIAx
Lanyards Sponsored by SGX Group

8:00 a.m. - 8:55 a.m. ET

COINBASE KEYNOTE BREAKFAST

Moderator:

Owen Lau, Executive Director and Senior Analyst, Oppenheimer & Co

Speaker:

Alesia Haas, Chief Financial Officer, Coinbase

9:00 a.m. - 9:20 a.m. ET

KEYNOTE FIRESIDE CHAT FEATURING VINNIE VIOLA

Moderator:

Lynn Martin, President, NYSE Group

Speaker:

Vinnie Viola, Founder, Virtu Financial

9:20 a.m. - 9:35 a.m. ET

THE OPENING BELL® LIVE FROM BOCA

2025 Boca Program

9:30 a.m. - 12:00 p.m. ET THE MARQUEE IS OPEN

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9:35 a.m. - 9:55 a.m. ET NETWORKING BREAK

Boca Café Sponsored by Eurex

The Marquee hosted by Trading Technologies International, Inc. in partnership with Abel Noser Solutions, GuavaTech, Inc., KRM22, Sigma AI

Enjoy networking and refreshments with conference colleagues.

10:00 a.m. - 11:15 a.m. ET THE EXCHANGE LANDSCAPE: THE VIEW FROM THE TOP

The volume of trading in listed derivatives products continues to grow at an exponential rate. Hear the heads of exchange businesses consider the opportunities and challenges for their respective markets, including the impact of geopolitical developments, technology and the evolution of products.

Moderator:

Richard Berliand, Chairman, TP ICAP Group & FIA Tech

Speaker:

Thomas Book, Member of the Executive Board, Deutsche Boerse Group

Stéphane Boujnah, CEO and Chairman of the Managing Board, Euronext

Terry Duffy, Chairman and Chief Executive Officer, CME Group

Boon Chye Loh, Chief Executive Officer, SGX Group

Jeff Sprecher, Chair & Chief Executive Officer, ICE

Fred Tomczyk, Chief Executive Officer, Cboe Global Markets

11:30 a.m. - 12:15 p.m. ET HALL OF FAME CEREMONY

Join us to honor the latest inductees to the FIA Hall of Fame. Since 2005, FIA has recognized significant contributions of individuals based on their lifetime of achievements in the global capital markets. Come see this year's amazing class of industry professionals.

12:00 p.m. - 1:00 p.m. ET MARKETPLACE NETWORKING LUNCH

Co-Sponsored by Exegy, Google Cloud, Taiwan Futures Exchange

1:00 p.m. - 5:30 p.m. ET CHARITY GOLF EVENT BENEFITING FUTURES FOR KIDS

Title Sponsor Hong Kong Exchanges and Clearing Limited
Co-sponsored by ABN AMRO Clearing Chicago LLC, Barclays, Broadridge, CQG Inc., Davis Wright Tremaine LLP, Exegy, Google Cloud, Hong Kong Exchanges and Clearing Limited, NinjaTrader, Piper Sandler, Wells Fargo Securities, Zero Hash

A Boca tradition returns with the Charity Golf Tournament. Join your colleagues for fun round robin style play on The Boca Raton Golf Course benefitting Futures for Kids. Learn more and sign up here. [Learn more and sign up here.](#)

1:00 p.m. - 3:00 p.m. ET GOLF CLINIC

Get expert advice on your stance, swing, chipping, putting and more! Taking place on the driving range, short game area, and putting greens, PGA-certified professionals will help you understand the different aspects of the game and increase your confidence on the golf course.

1:00 p.m. - 3:00 p.m. ET PICKLEBALL CLINIC

Sponsored by Connamara Technologies

Become a pickleball player! Find out the difference between getting pickled and lettuce. Learn when to bert or erne and when you can enter the kitchen. Pros from The Boca Raton will guide you through a 30 minute clinic followed by 90 minutes of round-robin play. Equipment and refreshments will be provided.

5:00 p.m. - 5:30 p.m. ET GOLF TOURNAMENT - AFTER-GOLF DRINKS

Sponsored by CQG Inc.

5:30 p.m. - 7:30 p.m. ET CLOSING RECEPTION

Co-Sponsored by FIA and NinjaTrader

Celebrate a successful conference and the 50th year of Boca during this reception.

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2025 FIA CONFERENCE

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