

- TO: Bitnomial Clearing Members
- **FROM:** MGEX Clearing & Market Operations
- DATE: September 7, 2022

# **SUBJECT:** FIA DR Test October 15, 2022 – Bitnomial Trade Entry Scripts

Minneapolis Grain Exchange ("MGEX") will participate in the industry-wide Futures Industry Association ("FIA") sponsored Disaster Recovery ("DR") test on Saturday, October 15, 2022. All MGEX Clearing Members approved to clear Bitnomial Exchange ("Bitnomial") contracts are required to participate in the test as described below, including entering trades on both Bitnomial Exchange and the MGEX Trade Entry Match System ("TEMS"), as well as retrieving the corresponding TREX files and sending confirmation to MGEX. Please note that these testing requirements are in addition to those described in the MGEX Trade Entry Scripts memo; firms must complete **both** the MGEX and Bitnomial trade entry requirements. Failure to fully participate will result in disciplinary action. In addition, please note that while you may work with a technology provider or other firms to complete the required test components, each Clearing Member will remain ultimately responsible for its own success or failure.

### Clearing Members must complete the following four test components during the DR test:

## 1. Trade Entry – Bitnomial Exchange

All Clearing Members approved for Bitnomial must enter trades on Bitnomial Exchange. On the day of the test, Bitnomial Exchange will be available in a Pre-Open state at approximately 7:30 am (CDT) and will be moved to an open state at approximately 8:00 am (CDT). Bitnomial will provide updates as to exact Pre-Open and open times via the FIA conference bridge available.

All MGEX cleared products (ticker symbol shown below) will be available on Bitnomial Exchange for the FIA DR test: Bitcoin Futures (BUS) Deci Bitcoin Futures (BUI)

Bids and offers should be entered in MGEX cleared products (i.e. Bitcoin Futures (BUS) and Deci Bitcoin Futures (BUI)) at the previous day's settlement price (this will ensure your trade matches with other participants). In order to complete this part of the test process, Clearing Members must ensure they have matched trades on Bitnomial Exchange.

Bitcoin Futures (BUS)	i.e. BUSH3
Deci Bitcoin Futures (BUI)	i.e. BUIH3

## 2. Trade Entry – Bitnomial TEMS

In addition to entering trades on Bitnomial Exchange, Clearing Members must enter a Transfer via TEMS. Clearing Members should simply enter both sides of the transaction to ensure a successful match occurs in TEMS for this portion of the test.

Bitcoin Futures (BUS)	i.e.	BUS 03 23 (commodity, month, year)
Deci Bitcoin Futures (BUI)	i.e.	BUI 03 23 (comm., month, year)

Clearing Members can use either October 14<sup>th</sup> or October 15<sup>th</sup> for the trade date.

### 3. Post Trade Documentation – MGEX Clearing TREX trade file

Trades entered into Bitnomial Exchange and TEMS during the exercise will be processed by the MGEX Clearing House, and applicable Clearing Members must download the corresponding TREX trade file. Clearing Members will utilize the MGEX DR FTP server to retrieve the TREX files. The trade file name will correspond with the new convention being used today, i.e. – TRXzz\_BT\_yyyymmdd.txt (where zz equates to the Clearing Firm code & yyyymmdd equals trade date).

### 4. **Post Trade Documentation – Submit to MGEX**

After completing the above steps, Clearing Members must submit the FTP file available via the MGEX DR FTP site to MGEX by emailing <u>hopkins@mgex.com</u> and <u>apilon@mgex.com</u>. Upon submitting such, MGEX staff will inform the Clearing Member whether they have successfully completed the FIA DR test for MGEX or if further action is required.

### MGEX Testing Contacts

Should you have any questions concerning any memo or testing requirements with MGEX, please contact Lindsay Hopkins at 612-321-7143 or <u>lhopkins@mgex.com</u>.

On the test day, please contact the MGEX Clearing House at 612-321-7146 if you have any questions concerning the test or participation with MGEX. Or feel free to contact the following individuals directly for connectivity issues or concerns:

Ben Lundgren	(612) 321-7178	blundgren@mgex.com
Todd Posthuma	(612) 321-7132	tposthuma@mgex.com
Tim Carlson	(612) 321-7105	tcarlson@mgex.com