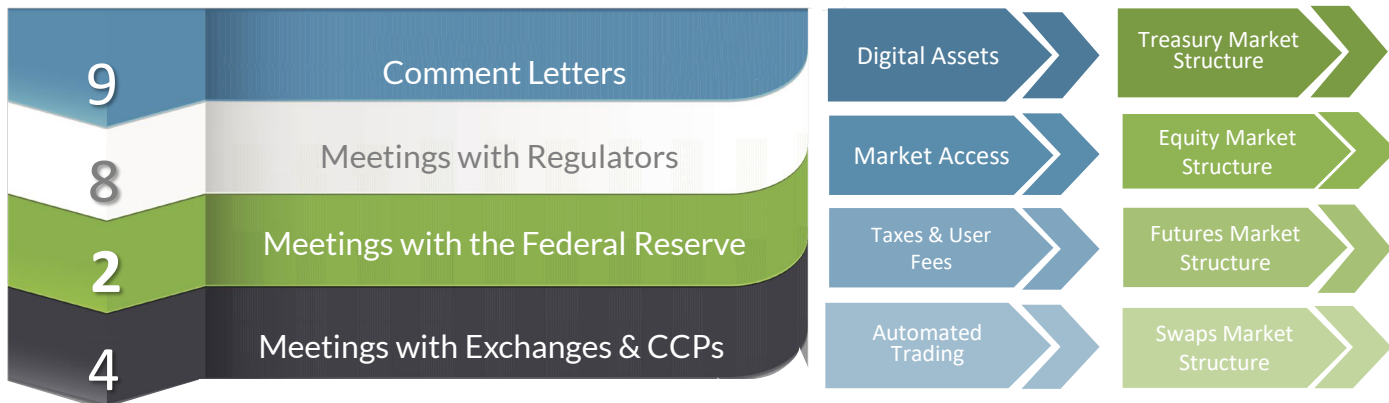


The Securities and Exchange Commission has been unusually busy this year – as a result so has FIA PTG. Treasury market structure issues have been at the forefront, followed by equity market structure. Rule proposals addressing Treasury market access and registration have been published with additional proposals on central clearing of Treasuries and equity market structure expected before yearend. The CFTC finally has a full Commission, so in addition to the FTX proposal that kept everyone busy this spring, we expect to hear more from them going forward.

Education & Advocacy Work



Comment Letters

- CFTC: [Request for Comment on FTX Request for Amended DCO Registration Order](#)
- SEC: [Position Reporting of Large Security-Based Swap Positions.](#)
- SEC: [Trade associations raise concerns with SEC comment periods.](#)
- SEC: [Shortening the Securities Transaction Settlement Cycle.](#)
- SEC: [Regulation ATS for ATSs That Trade U.S. Government Securities.](#)
- SEC: [Short Position and Short Activity Reporting.](#)
- SEC: [Definition of Dealer and Government Securities Dealer.](#)
- SEC: [Amend FINRA Rule 6730 to Enhance TRACE Reporting for U.S. Treasury Securities.](#)
- IOSCO: Joint response with CCP12 and MFA to follow-up questions on consultation on default management processes and client participation in auctions.

Roundtable

- Participated in CFTC Staff Roundtable Discussion on Non-intermediation.

Media Highlight

- Hosted media roundtable attended by six publications at FIA Boca Conference.