

DERIVATIVES MARKET INSTITUTE FOR STANDARDS

Thank you for your interest in participating in the Derivatives Market Institute for Standards (DMIST)! We welcome and encourage active participation from a broad swath of industry participants in order to achieve our goal of improving the efficiency of the trading and clearing process for exchange-traded and cleared derivatives. Please complete the following application and submit it to Natalie Tynan at ntynan@fia.org.

I. LEGAL ENTITY APPLYING

Legal Entity Name ("Firm"): _____

Address: _____

Phone Number: _____

Industry Role (select one):

- Clearing Broker/Executing Broker/Introducing Broker
- Exchange/CCP
- Client/End-User
- Technology Vendor
- Service Provider
- Other, please specify: _____

II. INDIVIDUAL COMPLETING THIS APPLICATION

Name: _____

Title: _____

Phone: _____ Email: _____

III. SELECT PARTICIPANT ROLE

DMIST consists of two levels of participation:

- Sponsor Board consisting of an array of market participants that consider and approve standards; and
- Ambassadors consisting of subject matter experts, including technology vendors, that help identify, develop, and submit standards to the Sponsor Board for consideration.

Specifically, the following rights, entry criteria, and costs are associated with each participation category:

	Sponsor Board	Ambassador
Rights	<ul style="list-style-type: none">• Oversee process for developing standards• Submit proposals for standards• Appoint individual Ambassadors• Approve standards	<ul style="list-style-type: none">• Submit proposals for standards to Sponsor Board• Subject matter experts that form working groups for developing and vetting standards for approval
Entry Criteria	<ul style="list-style-type: none">• Open to: Clearing Brokers/Executing Brokers/Introducing Brokers, Exchanges/CCPs, Clients/End-Users• Must agree to commit financial resources and people to the standard development process• Accountability for implementing applicable standards	<ul style="list-style-type: none">• Any industry participant can participate, including vendors, for a nominal fee• Sponsor Board members can appoint individual Ambassadors from their firms at no additional cost
Costs	<ul style="list-style-type: none">• \$10,000 USD per year (subject to change in future years)	<ul style="list-style-type: none">• \$5,000 USD per year (subject to change in future years)

Which role is Firm applying for (select one)?

Sponsor Board

Ambassador

IV. PARTICIPANTS

Please fill-in the chart below with all individuals from Firm who will be participating in DMIST. Please specify whether the individual is serving as: (1) Sponsor Board Representative;¹ (2) Lead Ambassador for Firm;² and/or (3) an individual Ambassador for Firm.³ Additional pages can be appended, if necessary. Sponsor Board Members are required to designate a minimum of two (2) individuals as Ambassadors. Ambassador Firms who are not otherwise Sponsor Board Members may designate an unlimited number of individuals as Ambassadors. However, for both Sponsor Board Members and Ambassador Firms, a maximum of five (5) individuals from any one firm can serve on a specific working group or committee.

Name	Title	Phone Number	Email	Role (Sponsor Board Representative, Lead Ambassador, and/or Individual Ambassador)

V. BILLING CONTACT

Name: _____

Title: _____

Phone: _____ Email: _____

By checking this box Firm agrees to the [Terms of Participation](#). The representative of Firm completing this Membership Application on behalf of Firm represents and warrants that they are a duly authorized representative of Firm with the requisite power and authority to complete this Membership Application and bind Firm to the Terms of Participation.

¹ A legal entity participating in DMIST as a Sponsor Board Member may only have one individual representing them on the Sponsor Board.

² Sponsor Board Members and Ambassador Firms should designate a Lead Ambassador to serve as the primary point of contact with DMIST regarding Ambassador workstreams. This Lead Ambassador will coordinate other individuals from Firm serving as Ambassadors, depending upon the subject matter of the proposed standards then being worked on by DMIST etc.

³ Individual Ambassadors can be added, replaced, substituted, etc. at any time by the Lead Ambassador. Indeed, DMIST encourages updating Ambassador participation in light of the subject matter of the proposed standards then being worked on by DMIST.