

Central Bank of Ireland
New Wapping Street
North Wall Quay
Dublin 1
D01 F7X3

VIA E-MAIL

Amsterdam, 11 May 2021.

Dear Sir, Madam,

The FIA European Principal Traders Association (FIA EPTA) welcomes the opportunity to respond to the Central Bank of Ireland Consultation Paper on Enhancing our Engagement with Stakeholders. FIA EPTA represents 30 independent European Principal Trading Firms (PTFs) which deal on own account, using their own money for their own risk, to provide liquidity and immediate risk transfer in exchange-traded and centrally-cleared markets. FIA EPTA's members are based in the Czech Republic, Germany, Ireland, The Netherlands, and the UK. Our five Irish members which are authorised by the CBI are active participants in European markets, including in Ireland itself.

On behalf of FIA EPTA's Irish and other members, we would like to express our continued appreciation of the CBI's open and constructive dialogue with our industry. FIA EPTA members believe that proposals 2 and 3 in the Consultation Paper are important initiatives that will strengthen the relationship between the CBI and wider financial markets stakeholders.

FIA EPTA members believe that the formalisation of the roundtable in Proposal 2 will be a good platform to discuss cross-sectoral, strategic issues relating to the financial system. FIA EPTA members believe that to ensure the success of such an industry roundtable, it should have contributors from a broad range of financial industry stakeholders and representative, including retail and institutional end-investors, market infrastructures, sell-side banks, and also non-bank market makers and liquidity providers such as represented by FIA EPTA. Further, we believe an international outlook on strengthening the Irish financial system within the European Union and on EU capital market more generally will be relevant for the issues to roundtable will cover.

FIA EPTA members also agree with the suggestions in Proposal 3 on the CBI hosting a regular Financial System Conference. A conference creates an open and transparent platform that will benefit the dialogues and interaction that the CBI seeks with the industry. FIA EPTA members

believe that, likewise, such a conference should have an open and international outlook, building a platform that strengthens partnerships across borders and further confirms the CBI's commitment to well-functioning markets both in Ireland itself and in the wider Union.

We would welcome the opportunity to discuss this topic further with the Central Bank of Ireland.

Kind regards,

Piebe Teeboom
Secretary-General, FIA European Principal Traders Association

About FIA European Principal Traders Association (FIA EPTA)

FIA EPTA represents 30 independent European Principal Trading Firms (PTFs) which deal on own account, using their own money for their own risk, to provide liquidity and immediate risk-transfer in exchange-traded and centrally-cleared markets for a wide range of financial instruments, including shares, options, futures, bonds and ETFs. Our members are independent market makers and providers of liquidity and risk transfer for exchanges and end-investors across Europe, including the UK. FIA EPTA's members are based in the Czech Republic, Germany, Ireland, The Netherlands and the UK.