



Industry Sentiment Survey

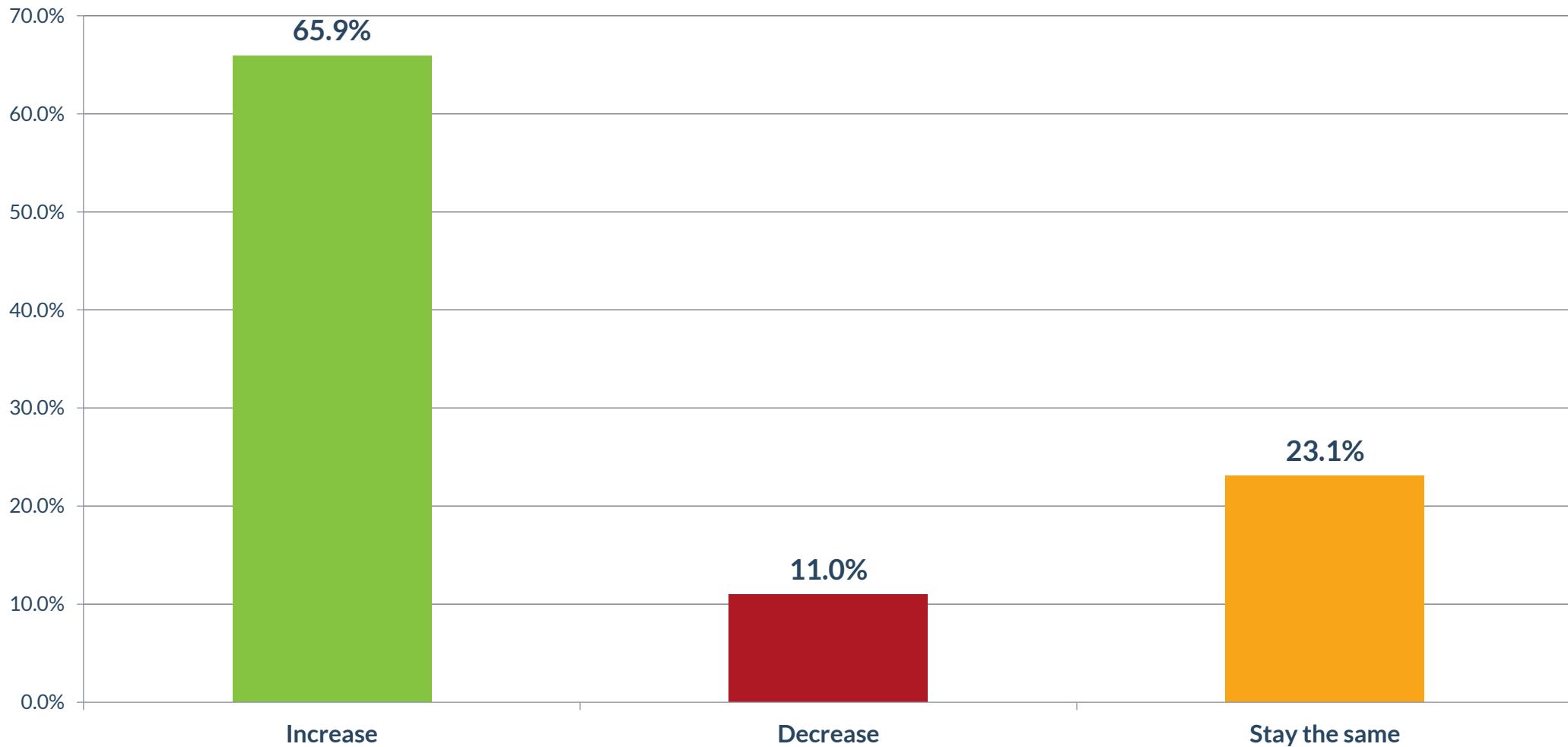
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Q1 2021



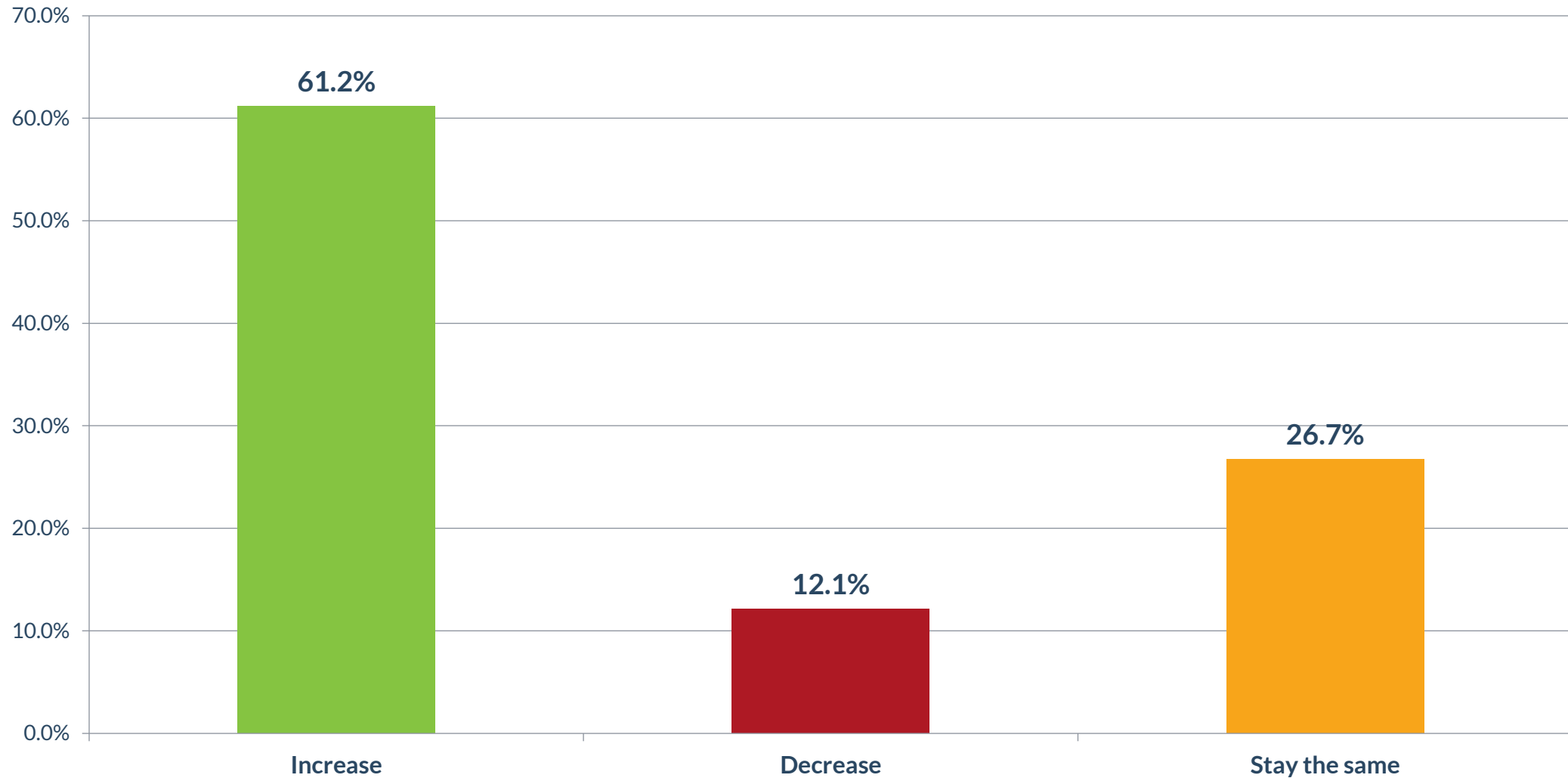
Overview

- Survey open from January 29 to February 19, 2021.
- More than 270 individuals from the global cleared derivatives ecosystem participated.

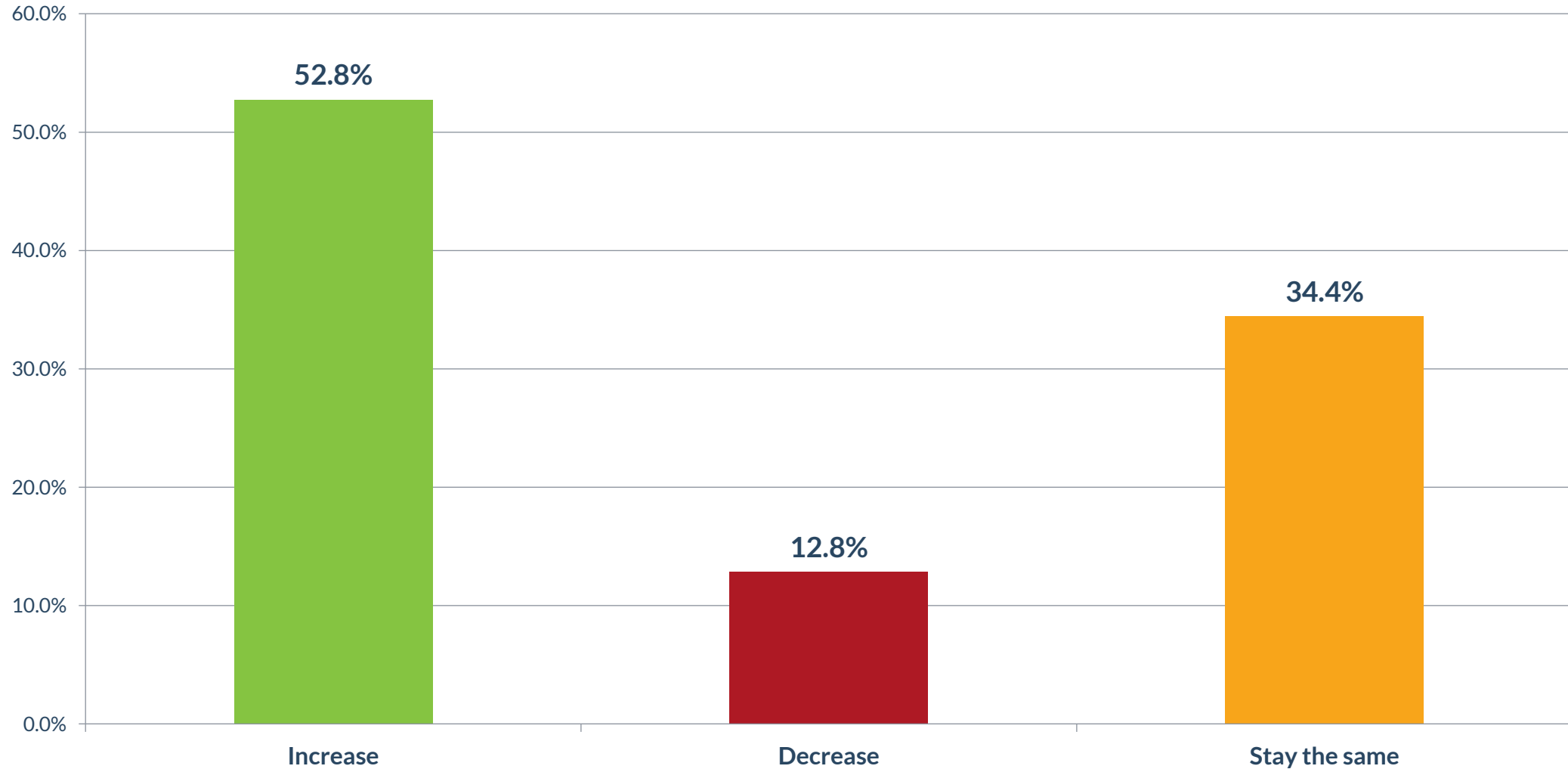
Over the next 12 months, how do you expect trading volumes in the derivatives markets to change?



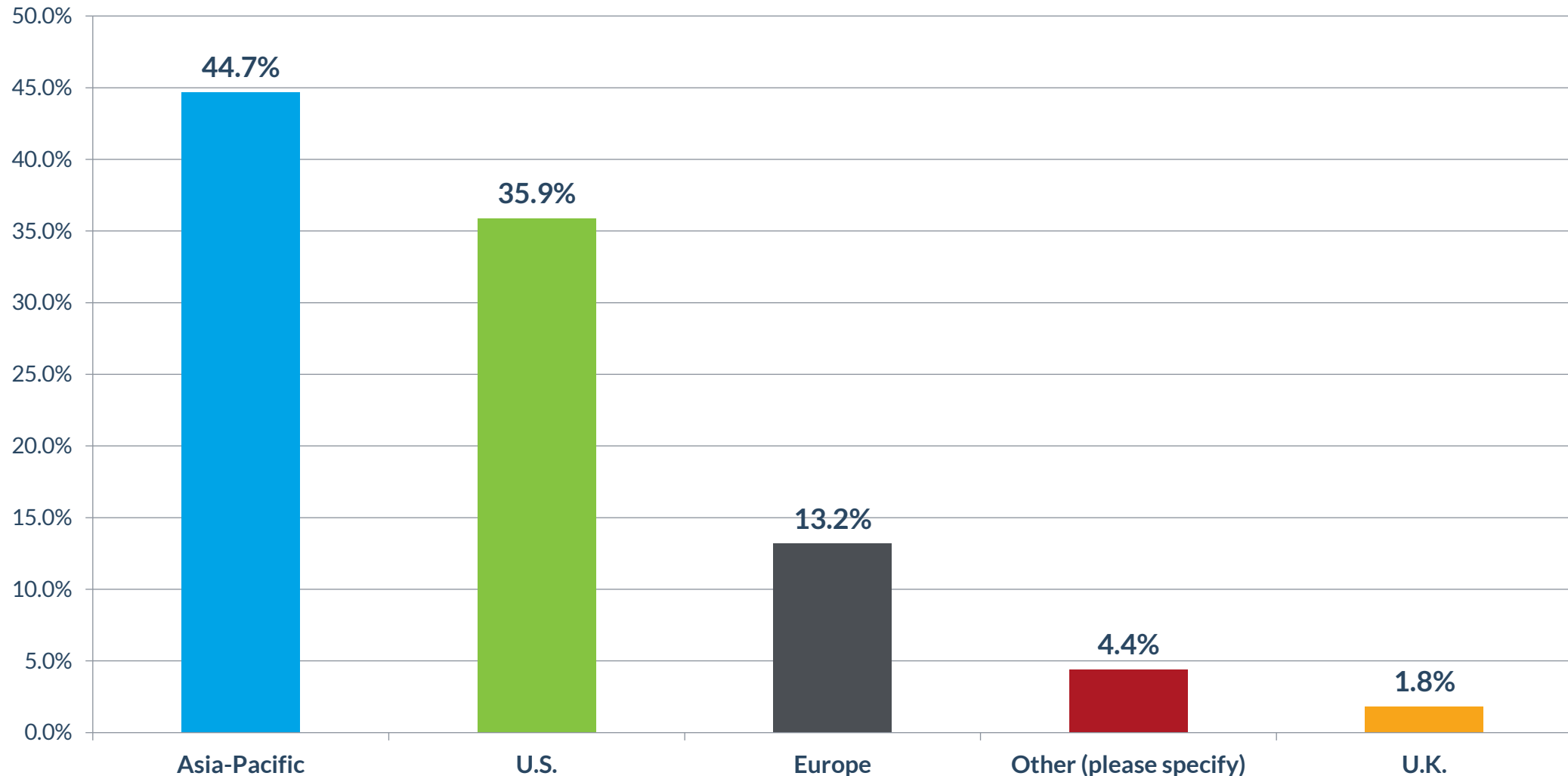
Over the next 12 months, how do you expect the profitability of your firm to change?



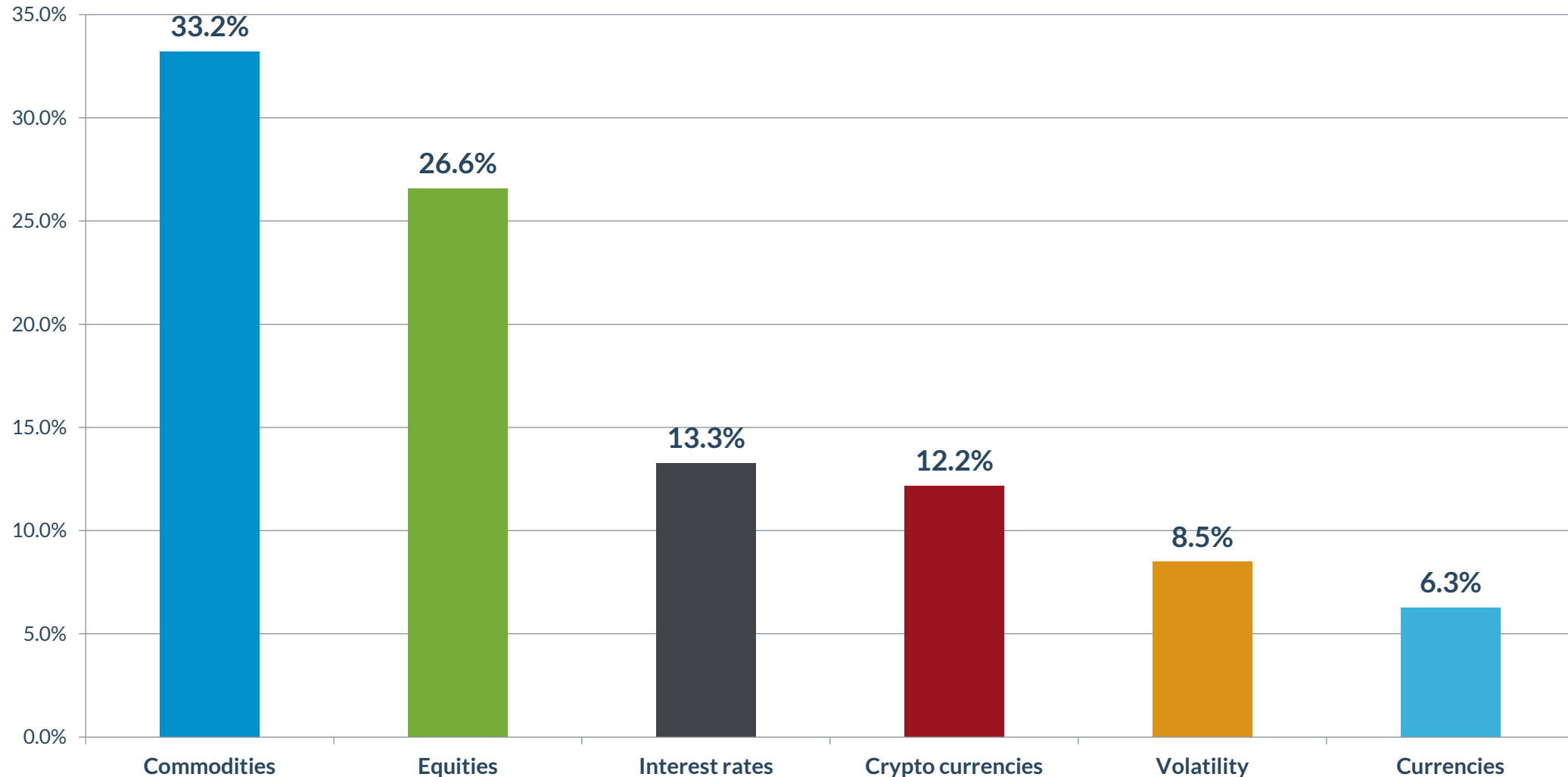
Over the next 12 months, how do you expect the competition that your firm faces in the derivatives markets to change?



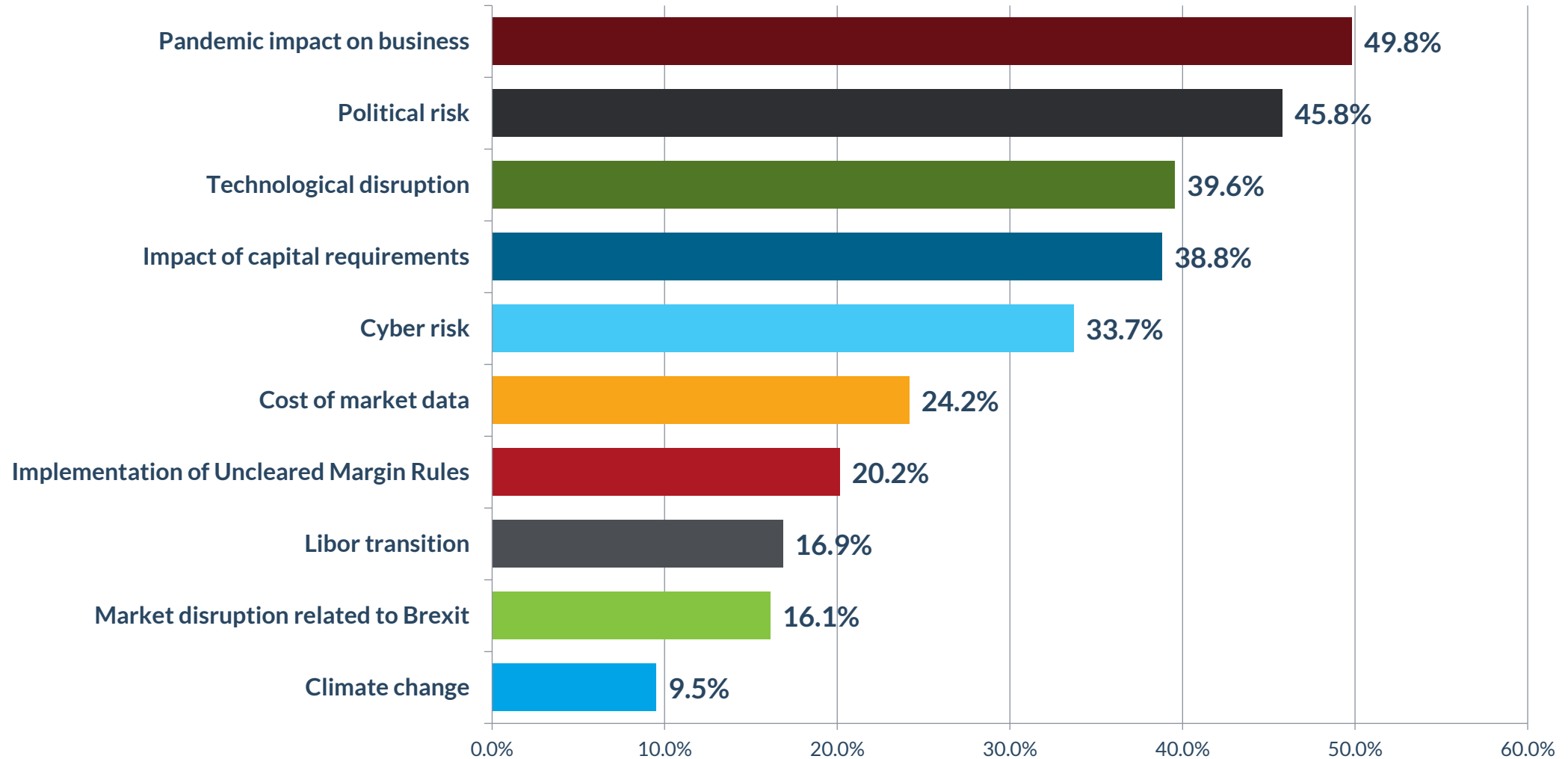
Which region offers the most growth potential for your business over the next 12 months?



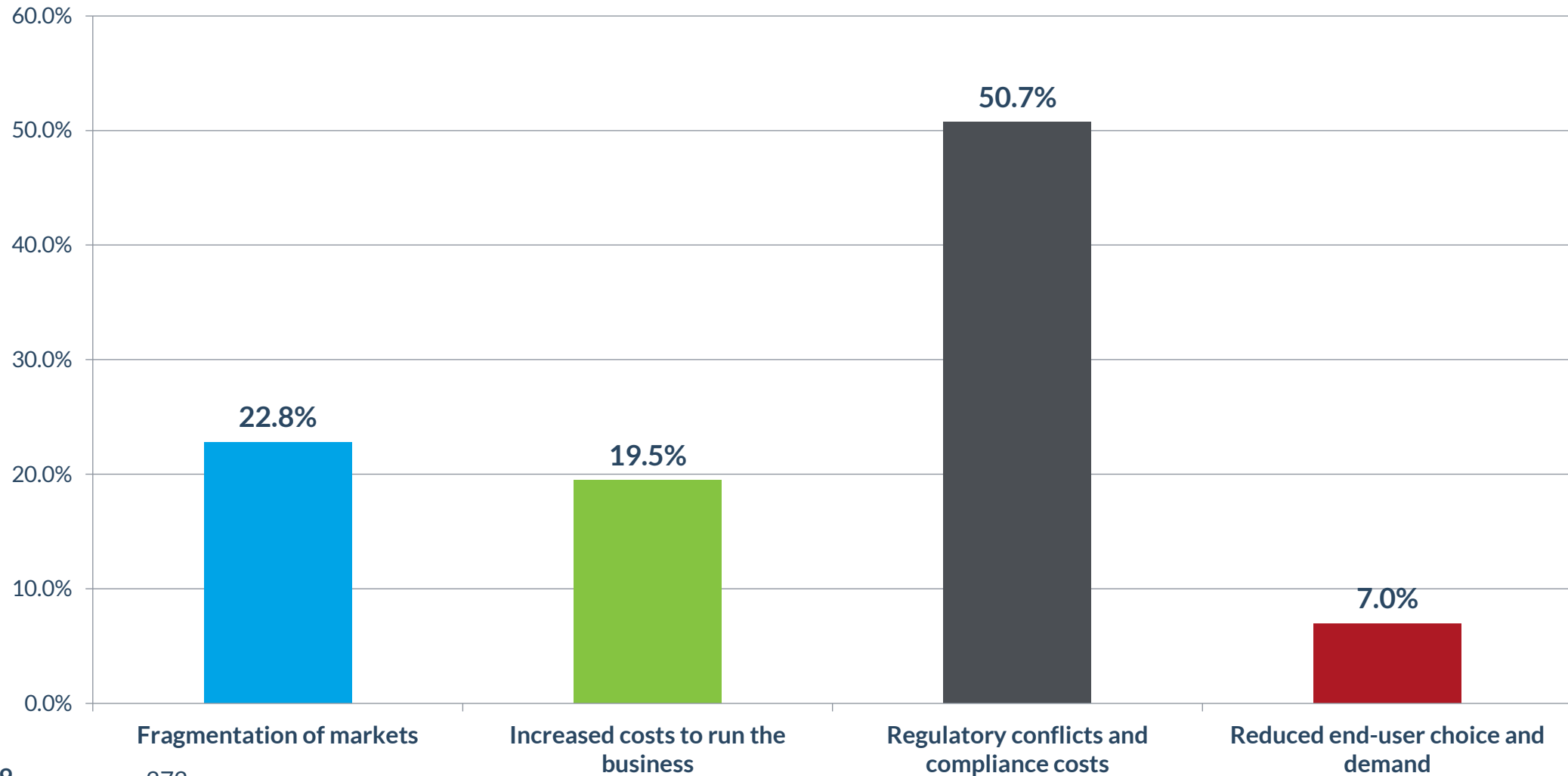
What asset class offers the most growth potential for your business over the next 12 months?



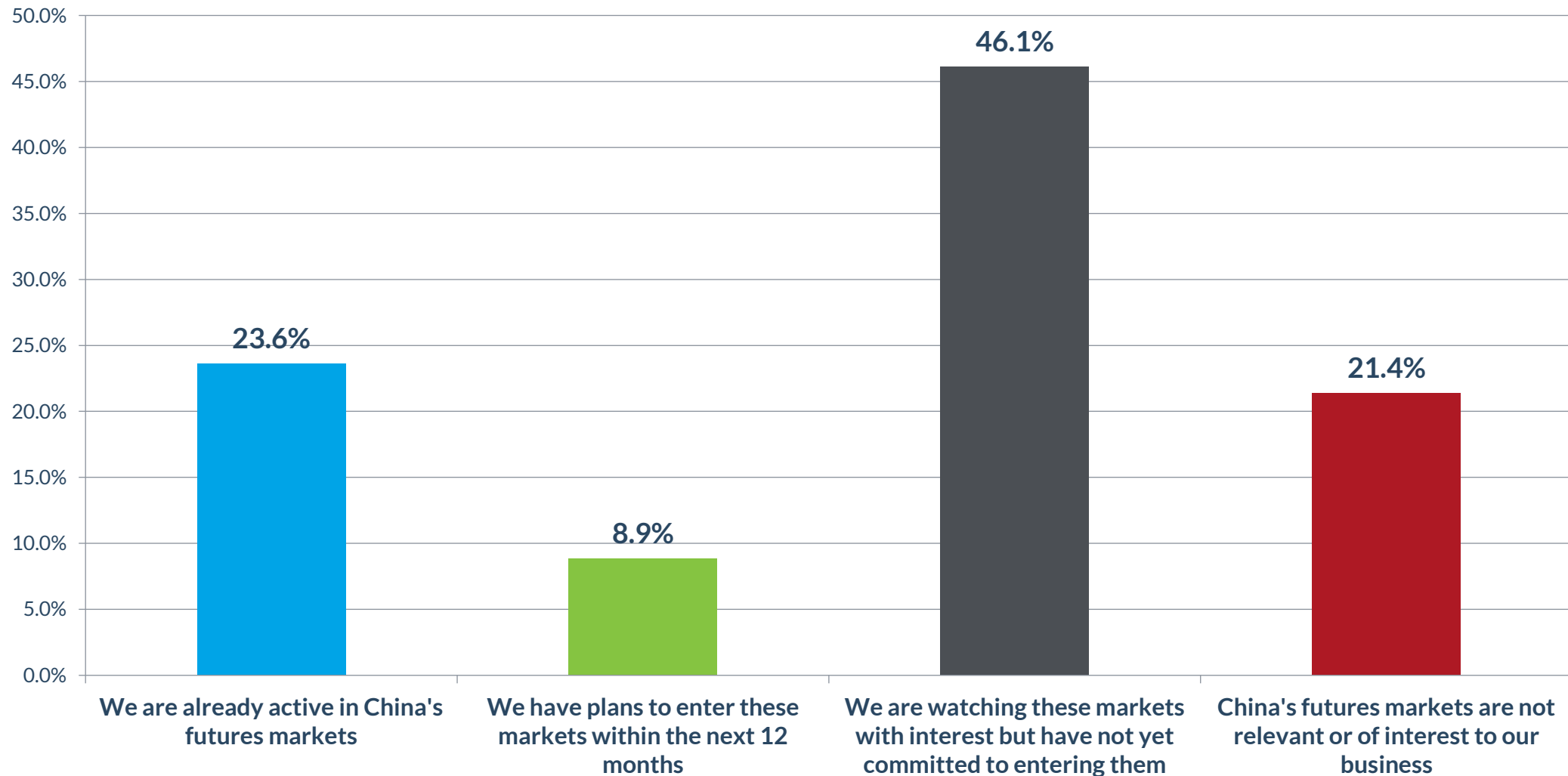
What are the top three most important issues facing the global derivatives markets today? (Select three.)



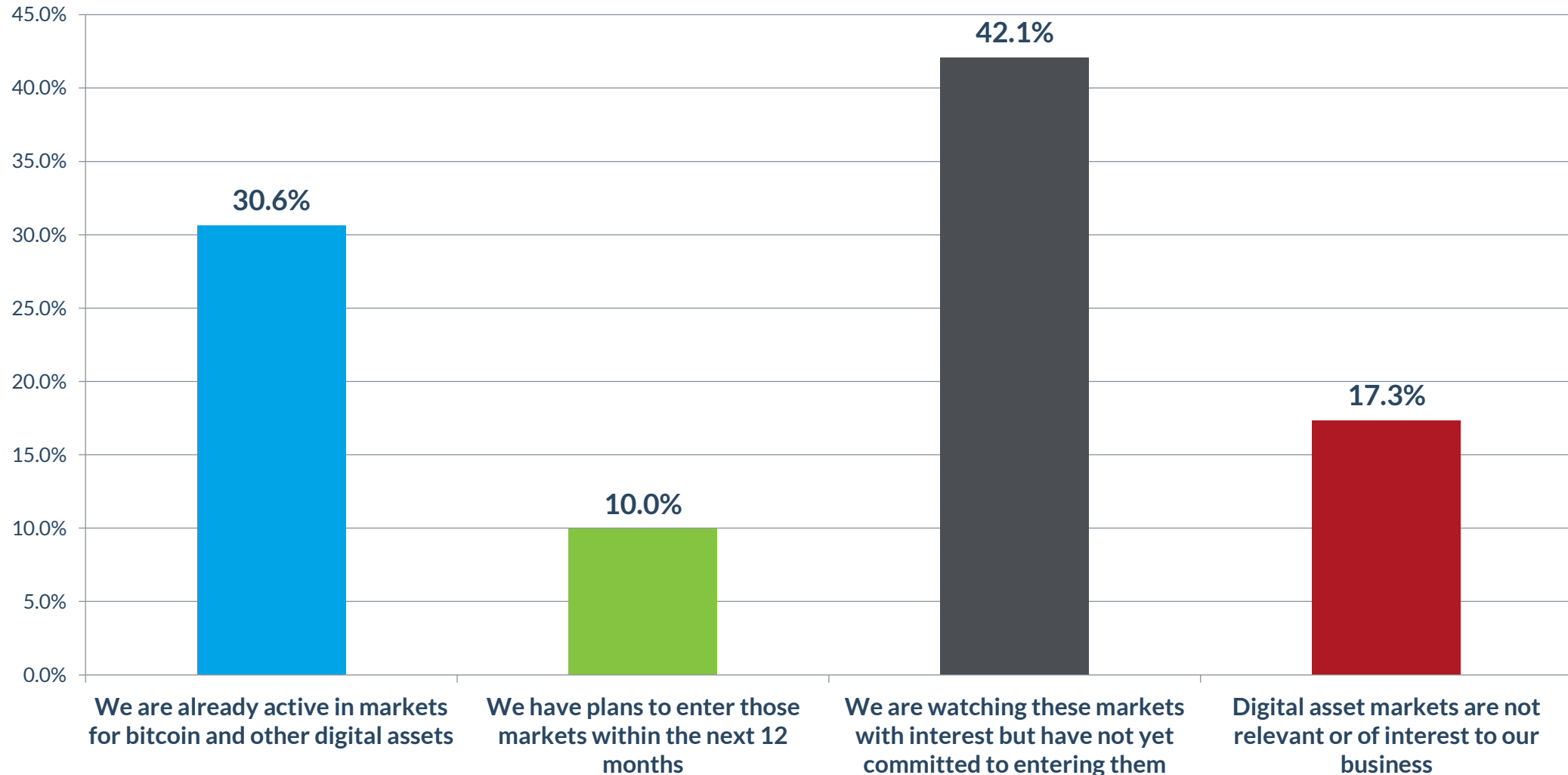
What is your top concern about the impact of Brexit on the derivatives industry?



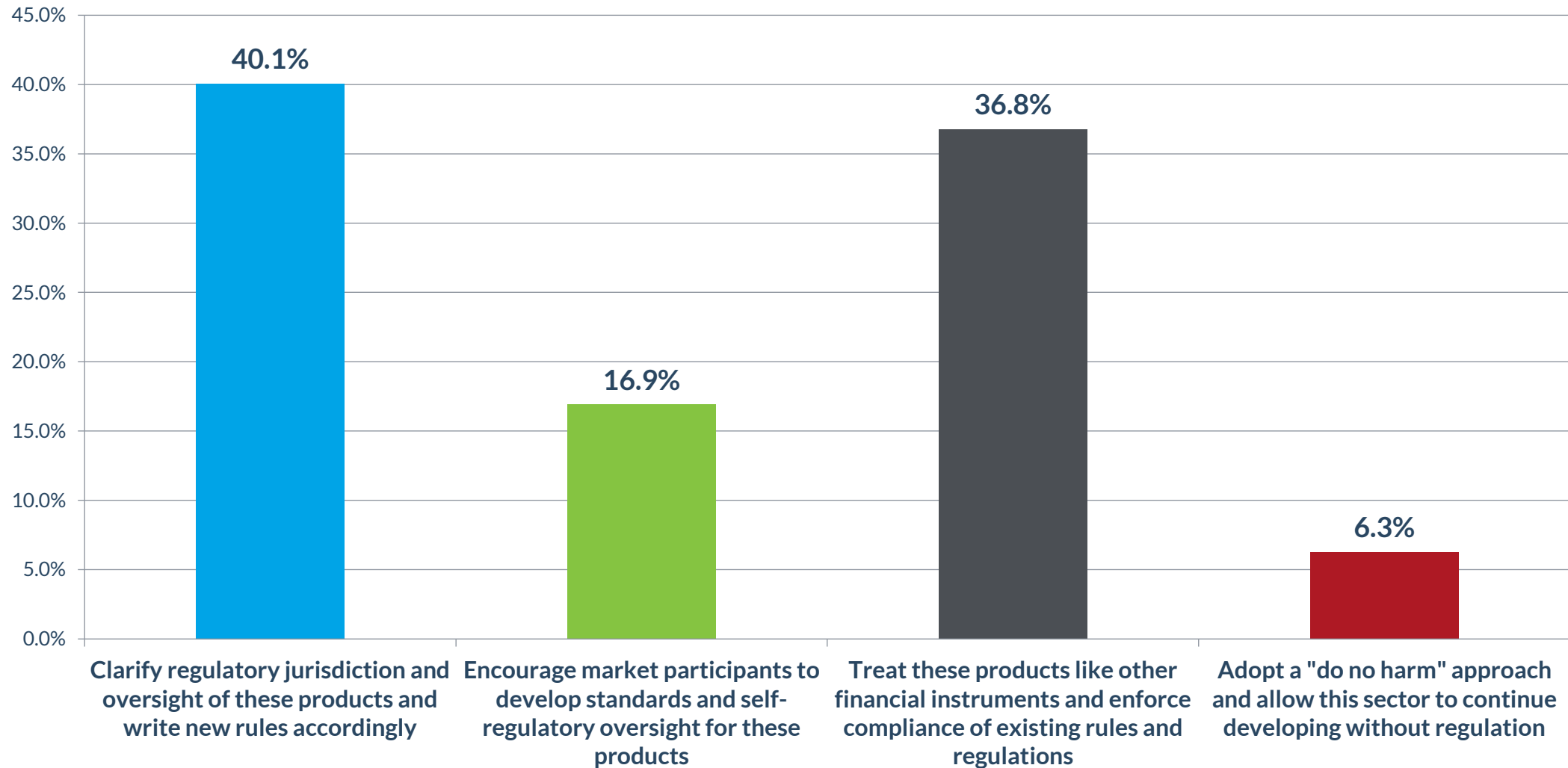
The futures markets in mainland China are becoming more open to the outside world. How is your firm responding?



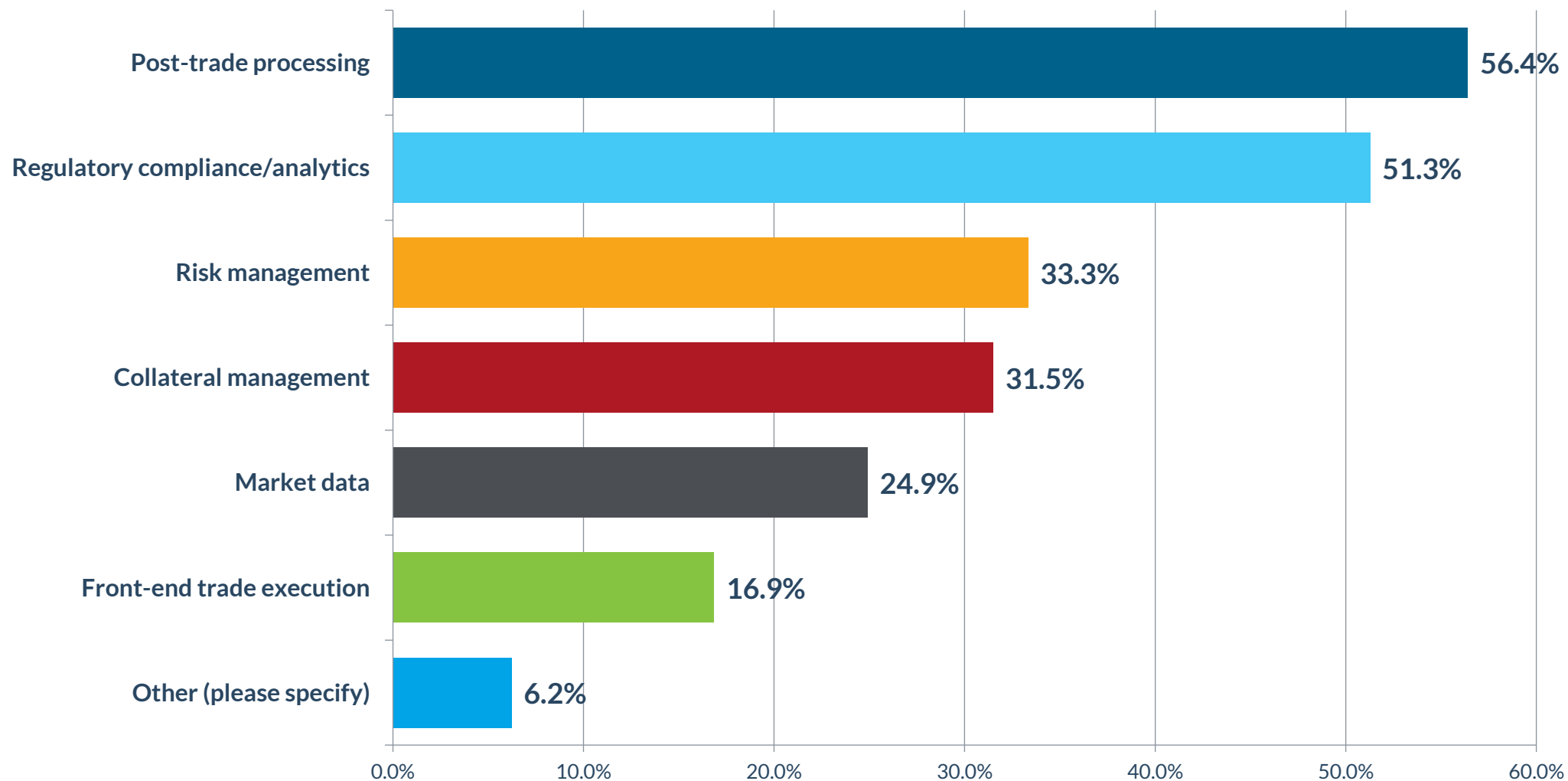
The rising value of bitcoin has sparked greater interest in digital assets. How is your firm responding?



What is the most important role that regulators should play with regard to the digital asset space?



Which part of the trading and clearing lifecycle has the greatest need for modernization and innovation? (Select three.)



FIA

The logo consists of the letters 'FIA' in a bold, sans-serif font. The 'F' is a solid dark grey. The 'I' is a solid dark grey. The 'A' is composed of two overlapping shapes: a light green triangle pointing upwards and a light blue triangle pointing downwards, which together form the shape of the letter 'A'. The background features large, overlapping geometric shapes in shades of light green, light blue, and light grey.