



# FIA TRAINING




# Available Courses

- Safeguarding Customer Funds (60 minutes)
- Rules & Regulatory Guidance for CME Group Markets (30 minutes)
- Market Conduct Fundamentals (25 minutes)
- Exchange Trading & Regulatory Fundamentals for Electronic Traders (40 minutes)
- Rules & Regulatory Guidance for ICE Futures U.S. (35 minutes)
- Key Regulatory & Trading Requirements for Eurex (30 minutes)
- Trade Surveillance & Regulatory Guidance for the Singapore Exchange (60-90 minutes)

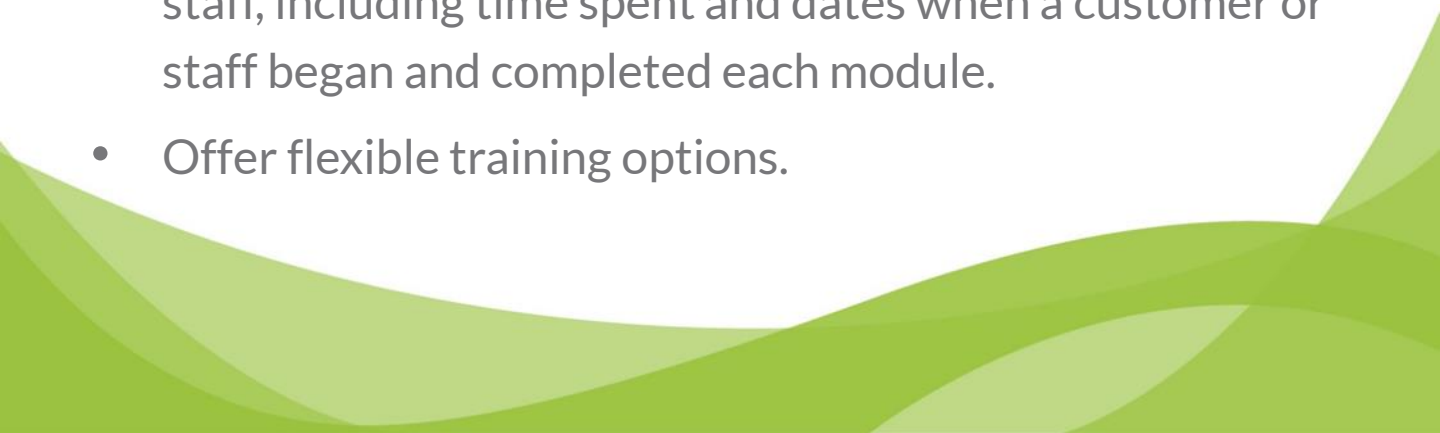
# FIA Training Benefits

Our courses are developed by industry professionals to:

- Help the industry meet regulatory obligations that include specific training mandates.
  - Provide industry-standard training that could help avoid or mitigate regulatory penalties.
  - Use the collective wisdom of industry experts to develop programs.
  - Are developed by self-regulatory bodies or reviewed by regulatory bodies in some cases.
  - Deliver high-quality training programs at a reasonable price.
  - Reflect the most recent rule changes and regulatory action.
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# E-Learning Platform

Our enhanced learning platform allows training supervisors to deploy online courses globally. New features allow training supervisors to:

- Customize and assign courses.
  - Closely monitor the training activity of customers and staff, including time spent and dates when a customer or staff began and completed each module.
  - Offer flexible training options.
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# Course:

## Market Conduct Fundamentals

- Gain a high-level overview of prohibited and disruptive practices and exchange requirements in the futures and options industry.
- This 30-minute online course covers:
  - Wash trades
  - Spoofing
  - Front Running
  - Corners & Squeezes
  - Marking or Banging the Close
  - Misleading Statements & Rumors
  - Insider Trading

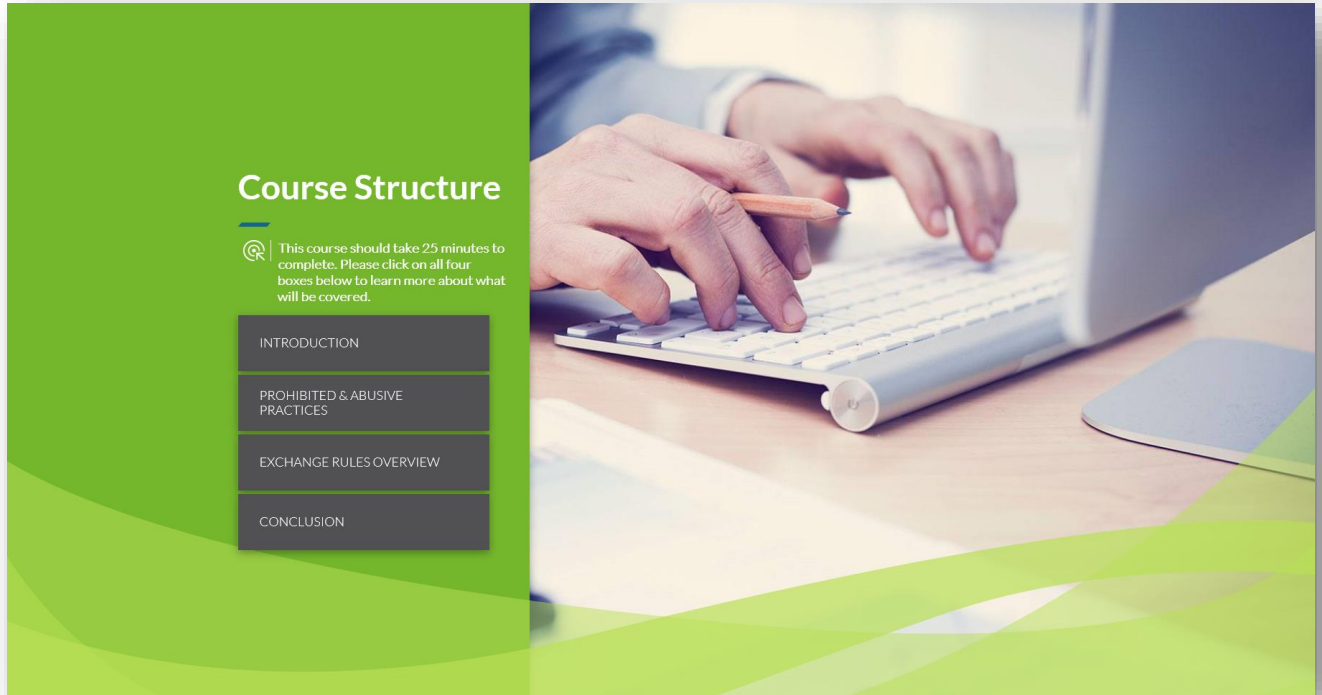
# Course Preview



Market Conduct Fundamentals



# Course Preview



Each course begins with a high level view of its structure.

# Course Preview

**Keeping Safe**

 To protect the markets and yourself, it is important that you understand the rules and regulations that govern these markets. Click on the boxes below to understand your responsibilities as a market participant.

- UNDERSTAND PROHIBITED PRACTICES
- RESPECT & PROTECT CONFIDENTIAL INFORMATION
- UNDERSTAND & ADHERE TO EXCHANGE RULES



You must not engage in any behavior that might mislead or attempt to mislead others about the price, liquidity or value of a future, option or the underlying market - for example, you must not enter into a strategy which sets out to distort the price to an artificial level or engage in circulating false rumors. Note that it is not always necessary for regulators/courts to prove that you had an intention to manipulate; subject to jurisdiction and the activity, it may be sufficient to demonstrate *recklessness*. In addition, attempted manipulation is also punishable in many jurisdictions.

Interactive segments have the learner review all the material in the section before moving on to the next topic.



# Course Preview

## Prohibited & Abusive Practices

In this section of the course, we will examine a wide, but non-exhaustive, range of prohibited or abusive practices.

Click on each of the boxes below to learn more about the different abusive practices. You can review them in any order. When you have reviewed them all, you will be able to continue with the course.



A learner can randomly select a topic to review. In order to complete the course, the learner must review the material in each topic and complete all learning checks.

# Course Preview

## Exercise

### What do you think?

Peter has accounts at two futures brokerages. In one of these accounts there are surplus funds while on the other a recent trading loss has left little money in the account.

In an effort to move money between these accounts, Peter is simultaneously placing a 10-lot buy order through one broker and a 10-lot sell order through another broker to transfer the position.

A. Prohibited Practice

B. Allowable Practice

#### Correct

This would be a prohibited practice as Peter is intentionally undertaking a wash trade that will result in no change in his market position.

In order to complete the course, the learner must review all the material and complete all learning checks.

# For more information

Individual course access starts at \$35 for FIA Members.

- Visit [fia.org/training](https://fia.org/training)
- Email [training@fia.org](mailto:training@fia.org)