



OPERATIONAL NOTICE

No. 2020 – M39

March 30, 2020

New Covid-19 Discretionary Initial Margin Requirement - DELAYED

Further to notice number 2020-M37 dated March 27, 2020 and considering Clearing Member feedback regarding operational challenges, CDCC has decided to delay and revise the collection method of the 15% Covid-19 discretionary margin requirement. This discretionary margin requirement WILL NOT be collected until CDCC has provided further notification. We apologize for the confusion.

For further information, please contact the Risk Management Department at (514) 871-3505.

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