

#	Priority	ISSUE	DETAILS	SUGGESTED SOLUTION	BEST CASE SCENARIO / WHAT ARE WE LOOKING FOR?	EXCHANGE / CCP'S ENGAGED	EXCHANGE RESPONSE	RAG STATUS
3	Yes	Exercise Risk Management.	Need to see live price when processing exercises. Would like to see ICE model adopted. (Price visible / Warning displayed if OTM / Email to group for checking on all manual exercises / Report showing all details on GUI).	WG agreed this is a priority and to review the issue again following 30/8 meeting.		ICE		
5	Yes	LME Options	Expiry is still a major risk, with prices from previous day! But we have knocked on this door before and did not get any joy. Gary believes they are now changing and will be open to discussions. From August 27th LMEClear Operations will share with Member's the results of the reconciliations between LME Mercury and DPRS as well as the simulation of the Aggregate position transfer files that would be uploaded into LME Mercury to aggregate the options. This will help members familiarising with the process for the day of the switch from net to aggregate. Please note Position Transfer files are for information only and not to be uploaded.	The WG agree LME process should be brought into line with that of other exchanges. WG agreed to write to LME with description of the issue and the problems it causes.		LME		
6	Yes	Euronext - Clearing extension	LCH Clearnet SA's lack on non-flexibility when asking for extensions to clearing and Expiry. Clearing when trying to perform EOD closeouts for expiring positions. and Expiry for when they are late informing members of the FSP's for expiring contracts.	The T+1 deadline is v tight and missing it involves additional costs to close out. WG agreed to ask the exchange to move the deadline back by 30 mins to 1 hr. WG agreed to ask for the close-out deadline to be moved rather than what was stated in the original item.		Euronext		
11	Yes	EEX Negative price changes.	Their system is not able to settle at negative price, so will send in a cash correction regularly to members, rather than resolve their end.	WG agreed to raise at Sept Ops Committee with EEX and to produce a description of the issue and sent to EEX ahead of the meeting.		EEX		