

PROMINENT people



A key committee of the European Parliament on Oct. 8 voted in favor of **Jonathan Hill**, a former member of the British Parliament's House of

Lords, to serve as the Commissioner for Financial Stability, Financial Services and Capital Markets Union. Hill, a former Conservative Party staffer, political lobbyist and public relations executive, failed to win support from members of the Economic and Monetary Affairs Committee after an initial hearing. In an unusual move, he was recalled for a second hearing for another round of questions. When approved by Parliament, Hill will oversee a newly formed directorate for financial stability, financial services and capital markets. Financial services policy previously was part of the Internal Market and Services directorate headed by **Michel Barnier**.



The Hong Kong government appointed **Ashley Alder** to a second term as chief executive officer of the Securities and Futures Commission. The term

will expire in October 2017. Alder, a former lawyer, also serves as chairman of the IOSCO Task Force on Cross-Border Regulation.

The European Securities and Markets Authority elected three members to its management board: **Cyril Roux** of the Central Bank of Ireland; **Gérard Rameix** of France's Autorité des Marchés Financiers; and **Marek Szuszkiewicz** of Poland's Komisja Nadzoru Finansowego. Other members of ESMA's management board include **Steven Maijoor**, **Kostas Botopoulos** of Greece's

Hellenic Capital Markets Commission, **Klaus Kumpfmüller** of Austria's Finanzmarktaufsicht, and **Martin Wheatley** of the U.K.'s Financial Conduct Authority.

The Senate confirmed **Nathan Sheets** as the Treasury Department's undersecretary for international affairs. He filled the vacancy left when **Lael Brainard** was nominated and confirmed to the Federal Reserve Board of Governors. Sheets worked at Citi as the global head of international economics from September 2011 until now. Before that he spent 18 years working in various roles at the Federal Reserve, including director of the international finance division and economist to the Federal Open Market Committee.



Sharon Bowen, a commissioner at the Commodity Futures Trading Commission, announced her legal and policy team. **Eric Juzenas** was named

principal adviser. He previously served in a variety of senior roles at the CFTC, including senior counsel for former chairman **Gary Gensler**. **Petal Walker** was named chief counsel. Prior to joining the CFTC, Walker worked as a senior associate at the law firm of Wilmer Hale. **Justin Slaughter** was named chief policy adviser and special counsel. He was previously on the staff of Senator **Edward Markey** (D-Mass.) where he served as general counsel when the lawmaker was in the House of Representatives.

The London Metal Exchange hired **Paul MacGregor** as head of sales. He joined LME's executive committee and reports to **Matthew Chamberlain**, head of business development. He joined the exchange from

ION Trading, where he was head of European agency sales and responsible for business development across agency trading and trade processing. Earlier in his career he spent 18 years at Liffe, most recently as head of fixed income derivatives.

Hong Kong Exchanges and Clearing centralized all of its risk management functions in one division and promoted **Ketan Patel** to a newly created position as group risk officer and head of the division, effective Jan. 1. Patel will oversee all of the group's risk functions, including clearing risk at both LME and HKEx, and will join the group's management committee. He is currently co-head of clearing risk management in Hong Kong and oversees clearing risk management for fixed income, currency and commodities products and for over-the-counter derivatives.

CME Group announced several changes to its leadership team. **Cees Vermaas** was appointed managing director and chief executive officer of CME Europe, CME's London-based derivatives exchange. His appointment takes effect on Jan. 2 and is subject to regulatory approval. Vermaas previously served as CEO of NYSE Euronext Amsterdam and as a member of the management committee for NYSE Euronext.

Bryan Durkin was named chief commercial officer, a newly created position that will focus on customers worldwide. He previously served as chief operating officer.



William Knottenbelt was named senior managing director, international. He reports to Durkin and is responsible for overseeing the company's business growth throughout Europe, the Middle East and Africa.

Knottenbelt previously led CME's European business. **Kevin Collins**, also reporting to Durkin, was appointed managing director, client development and sales, international, leading all sales efforts across asset classes for the EMEA, Asia and Latin America regions. Collins previously led CME's sales team covering global banks.

Kim Taylor was named president of global operations, technology and risk. She previously served as president of CME Clearing. **Sunil Cutinho** was promoted from deputy president to president of CME Clearing. **Julie Holzrichter**, previously senior managing director for operations, was promoted to chief operating officer.

Derek Sammann was named senior managing director responsible for energy, metals and agricultural products as well as the company's options products. He previously led the company's foreign exchange, metals and options businesses. **Martin Fraenkel** was appointed global head of energy, overseeing the development and execution of CME Group's energy strategy in the U.S. and internationally, reporting to Sammann. Fraenkel was previously managing director, international energy. **Sean Tully** was named senior managing director responsible for interest rate, equity, foreign exchange and OTC businesses. He previously led the company's interest rates and OTC businesses. **Robert Zagotta** was named senior managing director, strategy and execution. He previously led the company's products and services team.

Julien Le Noble stepped down as the head of CME's business in Asia. CME has not yet named his replacement

TMX Group, the parent company of the Montréal Exchange, selected **Lou Eccleston** as chief executive officer. He replaced **Tom Kloet**, who earlier this year announced his intention to retire from the

company. Eccleston joined the exchange from McGraw Hill Financial, where he was president, S&P Capital IQ and chairman, S&P Dow Jones Indices.



Michael Cahill, chief executive officer of the OCC, plans to retire at the end of the year after 32 years with the clearinghouse. OCC's board of directors has created a board subcommittee to search for a new CEO. Under the transition plan, **Craig Donohue**, executive chairman, will oversee the transition of Cahill's responsibilities to other OCC executives.

LCH.Clearnet revamped the management structure for its equities, fixed income and exchanges businesses.

Bruce Kellaway was appointed to the newly created role of global head of fixed income, reporting to **Michael Davie**, chief executive officer of LCH.Clearnet, and **Christophe Hemon**, chief executive officer of LCH.Clearnet S.A. Kellaway joined the clearinghouse from Lloyds Banking Group, where he was managing director of rates trading. **Alberto Pravettoni** was named global head of exchanges, focusing on equities, commodities and listed derivatives. Pravettoni, who will report to Davie and Hemon, previously was managing director of corporate strategy and head of repo and exchanges at the clearinghouse. In addition, **Cecile Nagel** was named global head of equities, reporting to Pravettoni. She previously was head of strategic planning at the London Stock Exchange Group.

Newedge named **Jamie Gavin** as head of institutional OTC clearing sales, U.K. Prior to this, he was executive director of operations and global head of change

for listed derivatives and OTC clearing at Morgan Stanley. He reports to **Will Davies**, head of institutional and PTG sales, U.K.

R.J. O'Brien hired **Paul Goodhew** as senior vice president and head of global markets at its U.K. subsidiary. He will focus on expanding the firm's institutional commodity business as well as fixed income and equity derivatives. Goodhew has worked in the futures industry for many years, most recently at UBS as the head of exchange-traded commodities for Europe, the Middle East and Africa.

Citi hired **Eric Sananes** as global head of agriculture and soft commodity sales, based in London. He reports to **José Cogolludo**, global head of commodities sales. Sananes previously worked in energy-related sales and origination roles at EDF Trading and JP Morgan.



Otto Nägeli has retired as the chairman of the Swiss Futures and Options Association. **Dan Day-Robinson**, who joined the SFOA board in July, has taken his place. **Paul-Andre Jacot**, the SFOA's president and chief executive officer, also has retired.

Peter Barsoom was appointed to Clarus Financial Technology's advisory board. Previously he was president of ICE Swap Trade, where he was responsible for the swap execution facility and credit execution business at ICE. He also served as chief operating officer of ICE Clear Credit, the wholly-owned credit default swap clearinghouse.



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Eric Silverman and **Jordan Lichtenstein** joined BTIG's futures and commodities desk in New York. They report to **Robert Gagnon**, head of commodity futures. Silverman brings more than 14 years of buy-side experience, most recently trading energy futures at Noble Americas. Lichtenstein has 12 years of experience in sales trading in the energy sector and was most recently a sales trader with UBS.

Kathleen Traynor was appointed as a non-executive director at Abide Financial, which provides trade reporting services for firms subject to EU regulations such as MiFID and EMIR. She was most recently the executive director of regulation for FIA Europe.

Brian Fox was promoted to managing director for sales at Trading Technologies. He previously headed the team that sold services to commercial end-users. Fox replaced **Guy Scott** who joined CFN Services, a provider of low-latency trading services, as vice president of global sales.

FIA Europe announced three new hires. **Corinna Schempp** was named director of regulation. She previously worked at LCH. Clearnet, where she was a senior regulatory advisor in the compliance team and worked on Dodd-Frank and other regulatory issues. **Simon Borg Barthet**, a lawyer with financial services experience, and **Tessa-Lee Jones**, a specialist on commodity issues, were named legal and compliance managers.

FIA Asia announced the appointment of **Phuong Trinh** as general counsel based in the Singapore office. She will represent the exchange-traded derivatives industry and advocate for legal, compliance and regulatory best practices in the region. She also will be working closely with FIA's global legal team to coordinate a consistent approach to represent members' interests. She was previously at ICAP as head of legal, Asia Pacific.



Jones in her new role. **David Tao** joined FIA as member services manager, reporting to **Adoncia Boykins**, director of member services. He joined FIA from Avectra, an association database company.

Gary Herman was promoted to vice president, finance and accounting, and **Steve Bradbury** was promoted to director, controller.